

Q.2. From the following trial balance Mr. Karan as on 31.3.2018

20 M

| Dr | | Cr | |
|---------------------------|-----------------|-------------------------|-----------|
| Particulars | Amount | Particulars | Amount |
| Sundry Debtors | 2,65,500 | Sundry Creditors | 1,98,750 |
| Factory Rent | 84,500 | Interest on investment | 18,750 |
| General Trade Exp. | 28,950 | Discount Received | 12,600 |
| Manufacturing Wages | 1,74,850 | Returns outward | 15,750 |
| Purchase of Raw Materials | 6,65,750 | Sales | 24,46,700 |
| Furniture | 54,000 | Bank Loan @12% | 12,00,000 |
| Carriage Inward | 82,750 | Provision for Bad Debts | 12,650 |
| Carriage Outward | 92,450 | Bills Payable | 82,550 |
| Return inward | 36,700 | Sale of Scrap | 14,350 |
| Plant & Machinery | 7,50,000 | Outstanding office file | 27,900 |
| Freehold office | 3,50,000 | Capital | 4,50,000 |
| Motor Vehicles | 6,40,000 | | |
| Drawing | 32,500 | | |
| Cash in Hand | 8,500 | | |
| Cash at Bank | 76,550 | | |
| Travelling Expenses | 29,350 | | |
| Opening Stock : | | | |
| Raw Material | 1,87,550 | | |
| Work in Progress | 54,650 | | |
| Finished Goods | 1,65,600 | | |
| Discount Allowed | 14,500 | | |
| Office Salaries | 2,78,950 | | |
| Office rates & taxes | 84,000 | | |
| Bad Debts | 18,750 | | |
| Bill Receivable | 53,650 | | |
| 17.5% Investment | 2,59,000 | | |
| | 4,48,000 | | |

Additional information:

- 1) Stock as on 31.3.2018 : Raw Material Rs.1,65,550; Work in progress Rs.44,850 and Finished Goods Rs.1,35,450.
- 2) Provide depreciation on : Furniture @20%, Plant and Machinery @12%, Motor Vehicles @20%
- 3) Loan from Bank was taken as on 1.1.2018.
- 4) Investment were made on 1.4.2017.
- 5) Office salaries 21,050; Factory Rent 15,500 are in arrears.
- 6) Purchase invoice amounting to Rs. 24,000 has been omitted from the books.
- 7) Provision for Bad Debts to be created @2% on Sundry Debtors.
- 8) Rs.5500 due from debtor included in Sundry Debtors has been bad.

OR

Q.2. The trial balance of Sanjay on 31st December 2019 is as follows :

20 M

| Dr | | Cr | |
|------------------------|--------|------------------------------|----------|
| Particular | Amount | Particular | Amount |
| Opening Stock : | | Sundry Creditors | 17,000 |
| - Raw Material | 23,000 | Bills Payable | 8,500 |
| - Work in Progress | 10,000 | Sale of Scrap | 1,500 |
| - Finished Goods | 15,500 | Commission | 350 |
| Sundry Debtors | 27,000 | Provision for Doubtful Debts | 1,650 |
| Carriage inward | 1,500 | Capital Account | 1,00,000 |
| Bill receivable | 18,000 | Sales | 2,00,000 |
| Wages | 12,000 | Current Accounts of Sanjay | 9,700 |

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| | | |
|-----------------------------|-----------------|-----------------|
| Salaries | 10,000 | |
| Telephone Charge | 500 | |
| Postage | 500 | |
| Repairs to Plant | 1,200 | |
| Repairs to office furniture | 600 | |
| Purchase | 1,00,000 | |
| Cash at Bank | 12,000 | |
| Plant & Machinery | 90,000 | |
| Office Furniture | 9,000 | |
| Rent | 5,000 | |
| Lighting | 1,300 | |
| General Expenses | 1,600 | |
| | 3,38,700 | 3,38,700 |

The following additional information is provided to you.

- 1) Closing stock : Raw material Rs.15,000; Finished Goods Rs.18,200; Semi-Finished Goods Rs.7,000.
- 2) Salaries unpaid for December 2019 Rs.1000
- 3) Wages unpaid for December 2019 Rs.3000
- 4) Machinery to be depreciated by 10%
- 5) Office furniture is to be depreciated by 5%.
- 6) Provision for doubtful debts is to be maintained at 10%.
- 7) Lighting is to be divided between office premises and factory. Lighting is to be charged to office premises for Rs.300 and remaining Rs.1000 are to be charged to factory.
- 8) Factory premises occupy $\frac{1}{4}$ of the total area.

Q.3. From the following particular prepare stock register by FIFO as well as weighted Average Method.

20 M

| Date | Transaction | No. of Units | Rate Per Unit |
|------------|---------------|--------------|---------------|
| 01.01.2019 | Opening Stock | 14000 | 3.50 |
| 03.01.2019 | Purchases | 24000 | 3.80 |
| 07.01.2019 | Sales | 26000 | 4.90 |
| 11.01.2019 | Purchases | 30000 | 3.90 |
| 15.01.2019 | Sales | 34000 | 4.30 |
| 19.01.2019 | Purchases | 32000 | 4.05 |
| 23.01.2019 | Sales | 27000 | 4.40 |
| 27.01.2019 | Purchases | 37000 | 4.10 |
| 31.02.2019 | Sales | 31200 | 4.55 |

OR

Q.3. State with reasons whether the following expenditures are capital or revenue expenditure.

20 M

- 1) Wages paid to worker for setting up new machinery.
- 2) Imported goods worth Rs.25,000 confiscated by custom authority for non-disclosure of material facts.
- 3) Profit realised on sale of investment.
- 4) Amount paid to obtain a license to run the factory.
- 5) Share premium 1,60,000 received on issue of New Equity Shares.
- 6) Brokerage paid for purchase of land.
- 7) Paid Rs. 5,000 audit fees to Mr. Jeetu, our Chartered Accountant.
- 8) Professional fees paid Rs.25,000 to the advocate for preparing documents for purchase of New Office Premises.

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- 9) Purchase of New Computer Rs.25,000.
- 10) Repairs to the student's common room Rs.1,000.
- 11) Purchase of office stationery.
- 12) Receipts of commission by a firm of brokers.

Q.4. The city Transport Ltd. purchased, Truck from the Jet Motors Ltd. on Hire Purchase **20 M**
basis. The cash price of the truck was Rs.32,00,000.

The amount were payable as under :

- Rs.10,00,000 on the date of purchase i.e. 1st April, 2016.
- Rs.8,00,000 on 31st March, 2017
- Rs.8,00,000 on 31st March, 2018
- Rs.8,24,780 on 31st March, 2019

The Jeet Motors Ltd. charged interest of 5% p.a. on the unpaid amount. The purchasing company decided to work off as depreciation 20% on the diminishing balance each year.

It closes its account on 31st March every year.

You are required to go give Truck Account the Jeet Motors Ltd, Account and Interest Account in the book of City Transport Ltd. according to credit purchase method.

OR

Q.4. Following figures are extracted from the books of Raviti Ltd. for the year ended 31st **20 M**
December, 2019.

| Particular | Dept A | Dept B | Dept C |
|---------------------|----------|----------|----------|
| Purchase | 4,40,000 | 5,20,000 | 1,10,000 |
| Sales | 6,10,000 | 9,25,000 | 3,20,000 |
| Returns inward | 10,000 | 25,000 | 20,000 |
| Returns outwards | 40,000 | 20,000 | 10,000 |
| Wages | 8,000 | 5,000 | 7,000 |
| Stock on 1.1.2019 | 45,000 | 35,000 | 40,000 |
| Stock on 31.12.2019 | 65,000 | 20,000 | 10,000 |

Other information's:

- 1) Good transferred from A to B Rs.10,000 and to C Rs.6000.
- 2) Good transferred from C to A Rs.5000 and to B Rs. 6000.
- 3) Goods transferred from B to A Rs.6500 and to C Rs.5600.
- 4) Telephone charges Rs.15,800 to be apportioned in the ratio of 3:1:1 among Department A, B & C respectively.
- 5) Rent Rs.24,000 to be divided as $\frac{1}{4}$, $\frac{2}{4}$ and $\frac{1}{4}$ among department A, B and C respectively.
- 6) Other expenses

| | | | |
|------------------|----------|--------------------|----------|
| Discount allowed | Rs.18000 | Legal Expenses | Rs.24000 |
| Bad Debt | Rs.15000 | Insurance of Goods | Rs.6800 |
| Income Tax | Rs.5800 | | |

Prepare departmental Trading & Profit & Loss A/c and General P/L A/c

Q.5. A. Explain Accounting standard & with Relation to inventory valuation. **10 M**
B. What is the of uncertainties on recognition of Revenue. **10 M**

OR

Q.5. Write short note (Any 4) **20 M**

- a) Unrealised profit in Department Accounts
- b) Periodic System of Inventory
- c) Distinguish between Capital Expenditure & Revenue Expenditure
- d) Manufacturing Account
- e) Important Terms in Hire Purchase

- Note : 1) All Questions are compulsory.**
2) Figures to the right indicate Full marks.

Q.1 a) Choose the correct alternative. (Any Eight)**08 M**

- 1) _____ is the holy book of the Hindus.
(Bhagvad Gita, Kovan, Guru Granth Sahib)
- 2) _____ - follow the teaching of Lord Gautam Buddha.
(Christians, Hindus, Buddhists)
- 3) Rape and molestation is a types of _____ violence against women.
(Criminal, domestic, social)
- 4) Dr. Ambedkar burnt Manu Smriti symbolically in 1927 to destroy _____ and caste discrimination.
(Child Labour, Inequality, Child marriage)
- 5) There is a water dispute over _____ river in the states of Maharashtra, Karnataka and Andhra Pradesh.
(Kaveri, Krishna, Koyna)
- 6) Anti-Hindi agitation took place in _____ India.
(northen, southern, western)
- 7) _____ of the Indian constitution states that untouchability is abolished and its practice in any form is for bidden.
(Article 17, Article 21, Article 24)
- 8) _____ is the head of the Gram Panchayat.
(President, Chairperson, Sarpanch)
- 9) _____ is the Chief Executive officer of the city.
(Councilor, Municipal Commissioner, Mayor)
- 10) 73rd Amendment of the Indian Constitution is related to _____.
(Independent Judiciary, Panchayat Raj, Parliamentary System)

B) Match the columns:**07 M**

Column 'A'

Column 'B'

1. Indo-Aryan family of languages
2. Madhya Pradesh
3. Tamil Nadu
4. Dravidian family of languages
5. Mayor
6. Panchayat Samiti
7. Zilla Parishad
8. Council members
9. Gram Panchayat
10. Democratic

- a. languages spoken in southern India
- b. languages spoken in Central, eastern and north-eastern India
- c. Bhils
- d. Thodas
- e. Block level
- f. Five years
- g. District
- h. village level
- i. two and half years
- j. Representative & responsible government

- Q.2.** Explain India as a Multi-cultural society **15 M**
- OR**
- Q.2.** Discuss the inequalities caused by the caste system. **15 M**
- Q.3.** Explain the various institutional and legal measures to support persons with disabilities. **15 M**
- OR**
- Q.3.** Discuss linguism as a basis for inter-group conflict and suggest measures to resolve linguistic conflict in India. **15 M**
- Q.4.** Examine the outstanding features of Indian Constitution. **15 M**
- OR**
- Q.4.** Describe the nature of Indian State as "Sovereign", "Secular" and "Socialist". **15 M**
- Q.5.** Analyze the features and functions of the political parties in India. **15 M**
- OR**
- Q.5.** Write Short Notes on (Any Three) **15 M**
- | | |
|--|-------------------------------|
| a. Panchayati Raj | b. India's literacy Rate |
| c. The Preamble of the Indian Constitution | d. Portryal of Women in Media |
| e. Rural Urban divide in India. | |