

[Time: Three Hours]

[Marks: 100]

Please check whether you have got the right question paper.

N.B - 1. All questions are compulsory.

2. Figures to the right indicate full marks.

3. Answer to each question must begin on a new page.

**Q1. A. Fill in the blanks with the appropriate option given in the brackets: (Any 10) (10)**

1. \_\_\_\_\_ is concerned with importing of goods and then selling the same to another country.  
(Entrepot,/Import/ Export)
2. \_\_\_\_\_ refers to transformation of loss-making unit into a profitable one.  
(Divestment/ Liquidation/Turnaround)
3. \_\_\_\_\_ refers to reduction of government control over business sector.  
(Privatization/ Liberalization/Globalization)
4. \_\_\_\_\_ is one of the components of internal environment.  
(Human resources/ customers/ government)
5. WTO stands for \_\_\_\_\_.  
(World Trade owner/ world trading outsource/ world trade organization)
6. \_\_\_\_\_ is an example of a trading bloc.  
(SAARC/NAFTA/ Both)
7. \_\_\_\_\_ acts as a reference guide during the execution of the project.  
(Project report/ finance report/legal report)
8. \_\_\_\_\_ is one of the factors determining the location of a business unit.  
(infrastructure / television/media)
9. The Companies Act 1956 was replaced by the \_\_\_\_\_.  
(Companies Act 2011/ Companies Act 2012/ Companies Act 2013)
10. Entrepreneurs concerned with welfare of the people are called as \_\_\_\_\_ entrepreneurs.  
(social/ economic/ business)
11. \_\_\_\_\_ is the person who acts like an entrepreneur within an organization.  
(spectrapreneur/intrapreneur/binopreneur)
12. Problem of Dual Responsibility is generally faced by \_\_\_\_\_ entrepreneur.  
(men, women, intrapreneur)

**Q1. B. State whether the following statements are true or false: (any 10)**

(10)

1. A single act of buying and selling can be called as business activity.
2. The modern concept of business is concerned only with profits.
3. Globalization involves interlinking of domestic economy with the world economy.
4. TRIMs agreement is for Intellectual Property protection.
5. Education is useful to improve the performance of business.
6. Business environment is simple in nature.

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7. Project report is prepared on the basis of feasibility study.
8. Government does not provide any financial or non-financial incentives to entrepreneurs.
9. Project planning does not help in completion of a project within a certain time frame.
10. Entrepreneur and Intrapreneur are one and the same concept.
11. Entrepreneurship is undertaken to assume risks and rewards.
12. The Government has set up various centers to impart training to Entrepreneurs.

**Q2. Answer the following: (Any 2)**

(15)

1. What is business? Explain its functions.
2. Distinguish between economic and social objectives of business.
3. Explain the impact of liberalization on the Indian economy.

**Q3. Answer the following: (Any 2)**

(15)

1. What is business environment? Explain its features.
2. Explain various micro environmental factors.
3. Describe various functions of WTO.

**Q4. Answer the following: (Any 2)**

(15)

1. What is project report? Explain its importance.
2. What factors are to be considered while determining the location of a business unit?
3. Describe various legal provisions relating to the licensing and registration of a business unit.

**Q5. Answer the following: (Any 2)**

(15)

1. Define Entrepreneurship. Explain its characteristics.
2. Which competencies (qualities) should an Entrepreneur have?
3. Describe the promotional incentives offered to women entrepreneurs.

**Q6. Write short notes on: (Any 4)**

(20)

1. Privatization.
2. Human objectives.
3. Major trading blocs.
4. Economic environment.
5. Feasibility study.
6. Intrapreneur.

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