

Please check whether you have got the right question paper.

N.B: 1. All questions are compulsory.

- Q.1 (A) Fill in the blanks (Any ten) (10)
- Business is a \_\_\_\_\_ activity.  
(a) Organised (b) Social (c) profit-making
  - Creation of wealth is one \_\_\_\_\_ objective of business.  
(a) Social (b) Economic (c) Political
  - Global business leads to \_\_\_\_\_  
(a) Independent countries (b) Inter-dependence of countries (c) Free countries
  - Turnaround is a \_\_\_\_\_ strategy.  
(a) Medium term (b) Short term (c) Long term
  - Society is one factor affecting \_\_\_\_\_ environment.  
(a) macro (b) Micro (c) Economic
  - \_\_\_\_\_ is a trading block consisting of south Asian countries.  
(a) EU (b) SAARC (c) ASEAN
  - Project report is used as \_\_\_\_\_ by an entrepreneur.  
(a) Bank document (b) Communication proof (c) Project planning tool
  - Feasibility studies \_\_\_\_\_ business potentially.  
(a) Calculation (b) Estimate (c) Forecasts
  - Companies intimate DIN to \_\_\_\_\_.  
(a) ROC (b) CCI (c) Government
  - An entrepreneur \_\_\_\_\_ business idea.  
(a) Reject (b) Debates (c) Conceives
  - \_\_\_\_\_ designs service for SSI's.  
(a) TCO (b) NSIC (c) NIESBUD.
  - Women entrepreneur are \_\_\_\_\_ of the family.  
(a) Dependents (b) Outside (c) Anchor
- Q.1 (B) State True or False (Any Ten) (10)
- Creation of employment opportunities is one function of business.
  - Business firms have social responsibility only towards employees.
  - Importance of public sector increased under liberalization.
  - Tertiary industry provides intangible goods.
  - Business objectives are the ends towards which the activities of an organization are aimed.
  - Downsizing refers to retrenchment of surplus manpower of the business.
  - Cultural environment does not influence demand for goods and services.
  - GATS is an agreement of WTO.
  - Feasibility study of a project refers to finding out the practical utility or the future prospects of a project.
  - Provident fund registration is not compulsory if the size of workforce is 20 or more.
  - Entrepreneurship is an economic activity.
  - Indian institute of entrepreneur (IIE) has a special focus for entrepreneurship development in northern regions.

**Q.P. Code : 00351**

- Q.2 (a) Discuss in brief the classification of business objectives. (08)  
(b) Distinguish between economic and social objectives (07)

**OR**

- (a) Discuss the impact of liberalization on business and economy. (08)  
(b) Explain the scope of business (07)

- Q.3 (a) Why is it important to analyze business environment? (08)  
(b) Explain the components of internal environment. (07)

**OR**

- (a) Explain the various functions of WTO (08)  
(b) What is educational environment? Explain its impact on business (07)

- Q.4 (a) What is business planning? Explain the steps in business planning process. (08)  
(b) Distinguish between project report and feasibility report. (07)

**OR**

- Q.4 (a) Describe the procedure of licensing and registration of a business unit. (08)  
(b) Explain the stages involved in business unit promotion. (07)

- Q.5 (a) How is an entrepreneur different from an intrapreneur? (08)  
(b) Explain the importance of entrepreneurship. (07)

**OR**

- Q.5 (a) Discuss the various promotional incentives offered to women entrepreneurs. (08)  
(b) Explain the factors contributing to the growth of entrepreneurship. (07)

- Q.6 (a) Explain how economic and social objectives can be reconciled (10)  
(b) Define entrepreneurship. Explain the characteristics of entrepreneurship. (10)

**OR**

- Q.6 Write short notes on (any FOUR): (20)  
(a) Major trading blocks.  
(b) Importance of business.  
(c) Pre-feasibility study.  
(d) Types of entrepreneurs.  
(e) Implications of WTO on Indian business.  
(f) Entrepreneurship training centers in India.