

QP Code : 07033

(2½ Hours)

[Total Marks : 75

N.B. : (1) All questions are **compulsory** with internal choices.

(2) **Figures** to the **right** indicate **full marks**.

1. (a) State whether the following statement are **True or False** (any **eight**) :— 8
- (i) Hypothecation is the mortgage of movable property.
 - (ii) ICICI was incorporated in the year 1955.
 - (iii) Term deposit is also called as **current deposit**.
 - (iv) Bank can maintain CRR as per **Section 18** of Banking Regulation Act.
 - (v) Dynamic Risk generally benefit the individual.
 - (vi) Life insurance is the contract of indemnity.
 - (vii) Nomination can be changed by the policyholder without informing to nominee.
 - (viii) One of the aims of LIC is to motivate saving habits among the public.
 - (ix) Recurring deposit is also known as cumulative deposit account.
 - (x) Speculative risk is a situation in which there is possibility of loss but also possibility of gain.
- (b) Match the following (any **seven**) :— 7
- | Column A | Column B |
|-------------------------------|---------------------------------|
| 1. Debit Card | a. Swarojgar Credit Card Scheme |
| 2. Average Clause | b. Risk Management Tool |
| 3. SHGs | c. ATM |
| 4. Utmost good faith | d. Insurance Act |
| 5. Hazard | e. Fire Insurance |
| 6. KYC Norm | f. RBI |
| 7. 1938 | g. Know Your Customer |
| 8. 1 st April 1935 | h. Health declaration |
| 9. 1999 | i. Transfer of Rights & title |
| 10. Assignment | j. IRDA |
2. (a) What are the main functions of bank ? 8
- (b) Explain the term EXIM Bank and different services provided by the EXIM Bank. 7
- OR**
- (c) Explain the Financial services provided by banks. 8
- (d) Explain the different types of Credit Cards. 7
3. (a) Explain the different types of bank accounts. 8
- (b) Explain role and function of Reserve Bank of India. 7
- OR**
- (c) What is licensing provision of Banking Companies ? What are the provisions in the act for obtaining a License to start a bank ? 8
- (d) Define Financial Inclusion and explain the scope of Financial Inclusion. 7

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4. (a) What is Risk ? What are the different types of Risk in business ? 8
(b) What are the basic Principles of Insurance.
- OR**
- (c) Explain the different methods of handling Risk. 8
(d) Differentiate between Saving Accounts and Current Accounts. 7
5. (a) Explain the duties and Obligations of Actuary. 8
(b) Explain the important functions of LIC. 7
- OR**
- (c) Short note (any three) :— 15
(i) Plastic Card
(ii) IFCI
(iii) Marine Insurance
(iv) IRDA
(v) Appointment of Actuary.
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