

Duration: 2 1/2 Hrs

Marks: - 75

Note:-

- 1) All Questions are compulsory
- 2) Figures to the right indicate maximum marks.

Q1. A) State whether the following statements are True or False:- (Any 8) (8)
 {CO1, CO2 (R)}

- 1) A customer is a person who has an account with the Bank . _____
- 2) Unit Trust of India is first Mutual Fund started in India in 1964. _____
- 3) IDBI was established in the year 1964. _____
- 4) The second schedule of the RBI Act contains a list of banks which are described as scheduled Banks. _____
- 5) An account opened by a customer to make a deposit and withdrawal of small sums of money is known as saving account. _____
- 6) ECS facilities for making regular payment like telephone bill, receiving dividends etc. _____
- 7) Risk management helps to evaluate the risk of business. _____
- 8) Commodity price risk rises from fluctuation in the price of the commodity. _____
- 9) The principle of subrogation is applicable to life insurance. _____
- 10) Life Insurance is a contract of indemnity. _____

Q1. B) Match the following:- (Any 7) (7)
 {CO1, CO2 (R) }

Group A**Group B**

- | | |
|---------------------------------|---------------------------------|
| 1) Personnel Accident Insurance | a) Not to allow profit |
| 2) Indemnity | b) Life Insurance |
| 3) Saving | c) Non-Life Insurance |
| 4) Utmost Good Faith | d) Fire Insurance |
| 5) Doctrine of Subrogation | e) Health declaration |
| 6) 1993 | f) IRDA |
| 7) Average Clause | g) Fire Insurance |
| 8) 1999 | h) Malhotra Committee |
| 9) Assignment | i) Additional Risk |
| 10) Rider | j) Transfer of Rights and Title |

Q2. A) Define Banking? Explain the need of banks? {CO1 (U)} (8)

B) Explain in brief main functions of banks? {CO1 (R) & (U)} (7)

OR

C) Explain the reasons for regulation of banks? {CO1 (U)} (8)

D) Distinguish between public sector Banks and private sector Banks? {CO1 (U) & (AN)} (7)

Q3. A) What are the privileges enjoyed by the Current Account Holder? {CO1 (U)} (8)

B) Define financial inclusion? Explain the scope of financial inclusion. {CO1 (U)} (7)

OR

C) What is licensing of banking company? Explain the provisions in the Act for Obtaining a license to start a bank? {CO1 (U)} (8)

D) Explain the role and function of Reserve Bank of India? {CO1 (R),(U)} (7)

Q4. A) What is Risk? What are the different types of Risk in business? {CO1, CO2 (U)} (8)

B) Explain the methods of handling the Risk. {CO1, CO2 (U), (AP)} (7)

OR

C) What is Insurance? Explain the need of Insurance. {CO1, CO2 (U)} (8)

D) Explain the basic principles of Insurance. {CO1, CO2 (U)} (7)

Q5. A) Explain the claim and settlement procedure in Life Insurance Policy? {CO1, CO2 (U), (AP)} (8)

B) What is Marine Insurance? Explain types of Marine Policy? {CO1, CO2 (U)} (7)

OR

C) Write Short Notes for the following: (Any Three) (15)

- 1) Co-operative Banks. {CO1 (U)}
- 2) Financial Literacy. {CO1 (U)}
- 3) Fire Insurance. {CO1 (U)}
- 4) Actuary. {CO1 (U)}
- 5) IRDA. {CO1 (U)}

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