

[Duration: - 2 ½ Hours]

BI105PPB22

[Marks 75]

Note: -

1. All questions are compulsory.
2. Figures to the right indicate full marks.
3. Students will be allowed 15 Minutes extra time per hour.

PART A

Q. 1 Multiple Choice Questions :-

(35 M)

1. _____ comes under payment and remittances services of the bank.
a) debit card b) local clearing c) ECS d) National clearing
2. _____ is one of the collection services of banks.
a) Charge card b) Cheque c) ECS d) Demand Drafts
3. _____ is not a distribution product of a bank.
a) Demand loan b) Government bonds c) Mutual funds d) Insurance products
4. The _____ schedule of the RBI Act contains a list of banks referred as scheduled banks
a) First b) Second c) Third d) Last
5. Currently _____ is the governor of RBI.
a) Raghuram Rajan b) Shaktikanta Das c) Nirmala Sitharaman d) Urjit Patel
6. _____ is an umbrella term for the banking transactions performed electronically.
a) sms banking b) internet banking c) e-banking d) telephone banking
7. _____ are settled on a gross basis.
a) RTGS b) NEFT c) ECS d) SWIFT
8. RTGS means _____
a) Real Time Gross Service b) Real Time Gross System c) Real Time Gross Settlement d) Real Time Gross Syndicate
9. _____ year National Electronic Fund Transfer started in India.
a) 2002 b) 2004 c) 2005 d) 2006
10. Minimum paid up capital of life insurance is _____ and reinsurance is _____
a) Rs. 100 cr. and Rs. 200 cr. b) Rs. 300 cr. and Rs. 400 cr. c) Rs. 200 cr. and Rs. 800 cr.
d) Rs. 600 cr. and Rs. 700 cr.
11. Transfer the rights and title _____
a) Assurance b) Premium c) Personal insurance d) Assignment
12. E- Banking is also known as _____.
a) Electronic Banking b) Economic Banking c) Internet Banking d) Digital Banking
13. Banking is essentially a business dealing with _____.
a) Goods b) Money c) Electronic d) Machines
14. Full form of ATM is _____
a) Any Time Money b) Automated Teller Machine c) Automatic Teller Machine d) Any Time Material
15. Reserve Bank of India was established in _____.
a) 1934 b) 1935 c) 1933 d) 1936
16. Number of nationalized banks are _____.
a) 18 b) 20 c) 19 d) 21
17. Overdraft Facility is allowed for _____ account holders.
a) Current b) Savings c) Recurring d) Fixed Deposits
18. Current account can be opened by the _____.
a) Individuals and business entities b) Salaried people c) Pensioners d) Anyone
19. Minimum period of fixed deposits is _____ days.
a) 7 b) 8 c) 9 d) 10

(P.T.O)

20. _____ Provides license for all banks by the Reserve Bank of India.
a) Section 21 b) Section 25 c) Section 22 d) Section 35
21. Every banking company shall have one of its directors as the _____ of its Board of Directors.
a) Secretary b) Chairman c) Manager d) Banker
22. Insurance ombudsman was established in _____.
a) 1999 b) 2001 c) 1998 d) 1996
23. New India Assurance co.Ltd. was incorporated in _____.
a) Deihl b) Mumbai c) Calcutta d) Gujarat
24. _____ committee was formed to reform the insurance sector.
a) Tandon Committee b) Malhotra Committee c) Rangarajan Committee d) Shah Committee
25. If insurance is taken with two independent insurers for the same risk it is called as _____.
a) Reinsurance b) Double insurance c) Insurance d) Different
26. Cause proxima means _____.
a) Periodic cause b) Nearer cause c) Far off cause d) Proximate cause
27. Reserve Bank of India Act _____.
a) 1934 b) 1935 c) 1936 d) 1947
28. Overdraft Facility is allowed for _____ account holders.
a) Savings b) Current c) Fixed Deposit d) Flexi Deposits
29. The endowment policy is issued for _____ period.
a) Fixed b) Recurring c) short d) long
30. Cattle insurance is a type of _____ insurance.
a) General b) Marine c) Fire d) sea
31. _____ is the price or consideration paid by the insured to the insurance company.
a) Premium b) Dividend c) Interest d) Profit
32. _____ risk refers to risk affecting individuals but not to a community.
a) fundamental b) Dynamic c) Particular d) Special
33. _____ deals with the financial impact of risk and uncertainty.
a) Rider b) Risk manager c) Actuary d) Employee
34. Risk means possibility of loss or _____.
a) Damage b) Profit c) Interest d) Income
35. Life insurance art as protection as well as _____.
a) safety b) Liquidity c) Investment d) profit.

Write Correct Answer of Multiple Choice Questions :-

| Q. No. | Ans. | Q. No. | Ans. | Q. No. | Ans. | Q. No. | Ans. | Q. No. | Ans. |
|--------|------|--------|------|--------|------|--------|------|--------|------|
| 1 | | 8 | | 15 | | 22 | | 29 | |
| 2 | | 9 | | 16 | | 23 | | 30 | |
| 3 | | 10 | | 17 | | 24 | | 31 | |
| 4 | | 11 | | 18 | | 25 | | 32 | |
| 5 | | 12 | | 19 | | 26 | | 33 | |
| 6 | | 13 | | 20 | | 27 | | 34 | |
| 7 | | 14 | | 21 | | 28 | | 35 | |

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PART B

Q.2 - Answer the Following - (Any One out of Three)

(10 M)

- 1) What is Debit Card ? What are the different types of Debit Cards ?
- 2) Explain Classification of Commercial Banks.
- 3) Distinguish between Public Sector Banks and Private Sector Banks.

Q.3 - Answer the Following - (Any One out of Three)

(10 M)

- 1) Distinguish Between Savings Account and Current Account.
- 2) Write a short note on Inspection of Banking Company.
- 3) Explain the role and functions of Banker's Bank.

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Q.4 - Answer the Following - (Any One out of Three)

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- 1) Define insurance. Explain the basic principles of insurance.
- 2) What is risk management ? Explain the process of risk management.
- 3) Distinguish between Life Insurance and Fire Insurance.

Q.5 - Answer the Following - (Any One out of Three)

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- 1) Define Actuary. Explain the role of actuary in insurance.
- 2) Explain the claim settlement procedure under the fire insurance policy.
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