

Seat Number: - _____

Signature of Supervisor with Date:- _____

[Duration: - 2 ½ Hours]

BI95BL22

[Marks 75]

Note: 1. All questions are compulsory.

2. Figures to the right indicate full marks.

3. Students will be allowed 15 Minutes extra time per hour.

PART A

Q. 1 Multiple Choice Questions

(35 M)

1. Law is either private law or _____ law.
a) Public b) Private c) Local d) Family
2. A breach of contract can be of _____ breach
a) Discharged b) Illegal c) Void d) None of these
3. How many parties are there to a Promissory note?
a) Two parties b) One party c) Four party d) Three parties
4. A minor can be an _____?
a) Surety b) Agent c) Partner d) Buyer
5. Public Law is divided into _____ categories?
a) Three b) Four c) Two d) Five
6. An agreement that is caused by fraud, misrepresentation & coercion is _____?
a) Voidable b) Partially Void c) Valid d) Quazi
7. The person which is represented as an agent _____?
a) Middleman b) Owner c) Principal d) Buyer
8. Crime activities include _____ law?
a) Administrative b) Constitution c) Criminal d) Substantive
9. Contingent goods belong to _____ goods?
a) Existing b) Future c) Contingent d) present
10. A bill of exchange has _____ parties
a) Two b) Three c) Ten d) One
11. A negotiable instrument must be in _____
a) numbers b) writing c) coloured paper d) valid
12. _____ instrument means incomplete instrument
a) Time b) Inchoate c) Foreign d) Inland
13. According to the Contract Act, Select the truth about the "Contract"?
a) Legal Term b) Binding agreement c) Always in written d) Oral
14. Contract can be signed between
a) Individuals b) Legal Entities c) Parties d) Agreement
15. In general, Partnership entails which one of the following liability?
a) Unlimited Liability b) Limited Liability c) Existing Liability d) Future liability
16. During Bailment, bailee is required to take _____ care of the goods bailed.
a) monetary b) reasonable c) unreasonable d) sensible
17. The goods which have been identified and agreed by the parties are
a) Specific b) Damaged c) Unascertained d) Deliverable
18. The Sale of Goods Act is of
a) 1903 b) 1923 c) 1930 d) 202
19. A' agrees to find treasure for 'B' by magic. The agreement is
a) Valid b) Void c) Voidable d) Nonsense
20. Consideration can be defined as...
a) Income b) Benefit c) Profit d) Loss

21. Which of the following debentures is paid to a certificate holder is _____
 a) Secured b) Bearer c) registered d) Unregistered
22. In a public company, minimum numbers of Directors are _____
 a) 3 b) 8 c) 2 d) 5
23. _____ is a valid acceptance of a bill of exchange.
 a) Oral b) Written without signature c) Signed by the drawee d) Corrections made
24. A bill of exchange has _____ parties
 a) Two b) Three c) Ten d) One
25. A negotiable instrument must be in _____
 a) numbers b) writing c) coloured paper d) valid
26. According to the contract _____ person does not usually get any response...
 a) Principle b) Surety c) Agent d) None of these
27. The act which is done on behalf of the principal is?
 a) Intention b) Rule c) Consideration d) Proposal
28. The contract which is breach can be?
 a) Anticipatory b) Void c) Actual d) Quazi
29. The person who is the representative of the agent is.....
 a) Principle b) Middle man c) Principal d) Owner
30. The act of an agent on behalf of the principal is?
 a) Intention b) Consideration c) Rule d) Policy
31. The Ratification done by an agent is for.....
 a) Not a part of contract b) Part of the contract c) Whole contract d) Half Contract
32. When an agency is ratified it must communicate with.....
 a) Principal b) Third party c) Agent d) Owner
33. The goods which are contingent is part of.....
 a) Unascertained b) Ascertained c) Future d) Existing
34. In a sale contract, the parties make a statement which is known as.....
 a) Promises b) Stipulations c) Agreement d) Contract
35. The condition on title is an example of.....
 a) Express condition b) Express warranty c) Implied warranty d) Implied condition

Answer Sheet for Multiple Choice Questions

Q. No.	Ans.	Q. No.	Ans.	Q. No.	Ans.	Q. No.	Ans.	Q. No.	Ans.
1		8		15		22		29	
2		9		16		23		30	
3		10		17		24		31	
4		11		18		25		32	
5		12		19		26		33	
6		13		20		27		34	
7		14		21		28		35	

Marks Obtained: - _____

Signature of the Examiner: - _____

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[Marks 75]

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PART B

Q.2 - Answer the Following - (Any One out of Three) (10 M)

1. Explain Law and its classifications.
2. Explain Fundamental Duties of Indian Constitution.
3. Explain Indian Constitution and its salient features.

Q.3 - Answer the Following - (Any One out of Three) (10 M)

1. What is a Contract and discuss its types.
2. Explain Consideration and its essentials/rules for valid consideration.
3. Explain Contract of Guarantee and its features.

(P.T.O)

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BI95BL22

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4. Q.4 - Answer the Following - (Any One out of Three)
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1. Explain Condition and Warranty and its types.
2. What is Contact of sale and its essential elements?
3. Explain Bills and its types.

Q.5 - Answer the Following - (Any One out of Three)

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1. Explain Cheque and its types.
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