

CLASS 11 ECONOMICS

Competence Statement

- Differentiate between Natural Sciences and Social Sciences
 - Recognize and appreciate the diversity of views of various Economists
 - Analyze the various definitions of Economics
 - Differentiate between micro economics and macro economics
 - Explain the basic concepts of micro economics and macro economics with realistic examples
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- Explain the difficulties of barter system and justify the introduction of money
 - Explain the various definitions of money
 - Explain the different stages in the evolution of money
 - Describe the qualities of money
 - Explain the primary, secondary and contingent functions of money
 - Review measures to counter the problem of black money
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- Explain the meaning of Median, Quartiles, Deciles and Percentiles
 - Explain the need for partition values and assess its superiority over averages
 - Explain the use of partition values in economic data analysis
 - Apply their quantitative skills to derive quartiles, deciles and percentiles for individual series, ungrouped and grouped data
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- Explain the structure of the economy of Maharashtra
 - Compare the features of Maharashtra economy with that of other states
 - Assess the performances of various sectors and their contribution to the state's economic development
 - Explain the problems of agricultural, industrial and service sectors in the State
 - Review recent policy measures undertaken by the Government of Maharashtra
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- Explain the meaning, definition and significance of rural development
 - Explain the classification of agricultural credit on the basis of purpose and tenure
 - Differentiate between institutional and non-institutional sources of credit
 - Assess the role of various agricultural finance institutions
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- Explain the stages of population growth based on various census data
 - Explain the factors responsible for population explosion in India
 - Assess various policy measures to check population explosion
 - Explain the importance of human development
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- Define the concept of unemployment
 - Explain the types of rural and urban unemployment
 - Explain the major causes of unemployment in India
 - Assess the various employment generation programmes
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- Explain multi-dimensional poverty
 - Differentiate between Absolute and Relative poverty
 - Explain Poverty line and its objectives
 - Explain rural poverty and urban poverty
 - Review the estimates of poverty
 - Explain the major causes of poverty
 - Assess the various poverty alleviation measures
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- Explain the objectives of the economic policy of 1991
 - Explain the terms liberalization, privatization and globalization
 - Explain the measures undertaken for liberalization, privatization and globalization
 - Evaluate the economic policy of 1991
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- Explain the meaning and definitions of economic planning
 - Explain the features of economic planning
 - Assess the targets and achievements of various five year plans
 - Analyze the targets of the twelfth plan
 - Explain the functions of NITI Aayog
 - Compare the framework of the Planning Commission with that of NITI Aayog

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S.O.I. Note : The following foot notes are applicable : (1) © Government of India, Copyright : 2019. (2) The responsibility for the correctness of internal details rests with the publisher. (3) The territorial waters of India extend into the sea to a distance of twelve nautical miles measured from the appropriate base line. (4) The administrative headquarters of Chandigarh, Haryana and Punjab are at Chandigarh. (5) The interstate boundaries amongst Arunachal Pradesh, Assam and Meghalaya shown on this map are as interpreted from the "North-Eastern Areas (Reorganisation) Act. 1971," but have yet to be verified. (6) The external boundaries and coastlines of India agree with the Record/Master Copy certified by Survey of India. (7) The state boundaries between Uttarakhand & Uttar Pradesh, Bihar & Jharkhand and Chattisgarh & Madhya Pradesh have not been verified by the Governments concerned. (8) The spellings of names in this map, have been taken from various sources.

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Front Page : Students of standard ten have now come to standard eleven. They are going to study 'Economics' as an independent subject. The front cover is a visual presentation on the importance of Economics across all age groups. Visual images in this, represent the hierarchy of economic needs as per the age groups.

Back Page : Various economic activities.