

Q.P. Code :23647

[Time: Three Hours]

[Marks:100]

Please check whether you have got the right question paper.

- N.B:
1. All questions are compulsory.
 2. Figures to the right indicate full marks.
 3. Provide statistical data and diagrams wherever necessary.

- Q.1 Attempt **any two** of the following: 20
- a) Explain the meaning and various objectives of demonetization in India in November 2016.
 - b) What is the impact of demonetization on interest rate, saving and wealth?
 - c) Enumerate measures to maximize long term benefits of demonetization.
- Q.2 Attempt **any two** of the following: 20
- a) Explain the fiscal consolidation in India Post Fiscal Responsibility and Budget Management (FRBM) Act, 2003.
 - b) Examine trends in fiscal, revenue and primary deficit in India from 1994-2014.
 - c) Explain the impact of Fiscal Responsibility Legislation (FRL) on Off-budget expenditure.
- Q.3 Attempt **any two** of the following: 20
- a) Present a case in favour of Universal Basic Income (UBI)
 - b) Justify UBI for the financial inclusion
 - c) Explain different guiding principles of setting the UBI
- Q.4 Attempt **any two** of the following: 20
- a) Compare the income convergence/divergence of India with the world.
 - b) Explain the convergence through trade and mobility of factors of production.
 - c) Describe in detail various indicators of convergence in health.
- Q.5 Write note on **any two** of the following: 20
- a) Digitization of Indian economy
 - b) Lessons for future fiscal rules
 - c) Fiscal space for UBI
 - d) Consumption convergence/divergence in India.
