SYBAF B2

Duration: 2 ½ hrs   337031123   Marks:- 75

Note:- 1) All questions are compulsory.
       2) Figures to the right indicate maximum marks.

Q1) Answer any two (CO1)   (15M)
     1) Explain the circular flow of income and expenditure in three sector economy. (AN)
     2) Discuss the scope of macroeconomics. (R)
     3) Explain the concept of National Income. (R)

Q2) Answer any two (CO2)   (15M)
     1) What are the different constitutes of Money Supply (U &AP)
     2) Explain the Keynesian approach towards demand for money (AN)
     3) Explain the Demand Pull inflation with the help of suitable diagram (U)

Q3) Answer any two (CO3)   (15M)
     1) What are the various canon of Taxation (U &AP)
     2) Describe the classification of public debt (U)
     3) Explain the burden of Internal debt (R)

Q4) Answer any two (CO4)   (15M)
     1) Explain the advantages of MNCS to developing countries (AN)
     2) Discuss the argument of free trade (R)
     3) Examine the Ricardian theory of comparative difference in cost.

Q5.A) Conceptual Questions (Any 4 out of 6) (CO1 TO CO4) (R&U)   (8M)
     1) Circular flow of income in four sector economy   2) Union Budget
     3) Cost push inflation   4) Structure of Balance of Payment   5) Benefits of FDI

Q5.B) Multiple Choice Questions (any seven) (CO1 TO CO4) (R & U)   (7M)
     1) At peak _____
       a) Recession ends   b) Prosperity beings c) Prosperity ends   d) Depression ends
     2) The _____ policy is concerned with the rising of government revenue and incurring of government expenditure
       a) Monetary   b) Debt   c) Private   d) Fiscal
     3) If the export price is greater then the import price, terms of trade will be _____
       a) Neutral   b) Unfavourable   c) Favuorable   d) Leverage
     4) Simultaneous buying of a currency in one market and selling in another to make a profit is known as _____
       a) Arbitrage   b) Hedging   c) Speculation   d) Brokers
     5) Which of the following reference fisher's equations?
       a) M= kpy   b) V- m/p   c) MV =PT   d) P = m/kt
     6) Budget Deficit Fiscal Policy is followed during _____
       a) Boom   b) Inflation   c) Depression   d) Deflation
     7) Loan taken from individual and institutions with the country is known as _____
       a) External Debt   b) Personal Debt   c) Corporate Debt   d) Internal Debt
     8) According to Ricardo International trade if beneficial under
       a) Absolute Cost   b) Comparative Cost   c) Equal difference in cost   d) Elasticity
     9) Portfolio Investment are included in _____
       a) Capital Account b) Current Account c) Trade Account   d) Fixed Account\
    10) Fixed Exchange Rate System was _____
       a) Less stable   b) Unstable   c) More Stable   d) Highly volatile

-------------"We're all about finding the next big thing"--------------