Paper / Subject Code: 79807 / Business Law (Business Regulatory Frame work) II

Q.P. Code :20996

[Time: 2:30 Hours]

[Marks:75]

08

07

Please check whether you have got the right question paper.

- N.B: 1. All questions are compulsory.
- Q.1
- A. Fill in the blank (any 8)
 - 1. LLP shall be a _____and a _____separate from its partners.
 - 2. Test of partnership is _____
 - 3. In partnership liability of the partners is _
 - 4. A firm has no ____
 - 5. LLP Act came in force in the year____
 - 6. A partner is not liable for holding out after his
 - 7. Every LLP has to have at least two 🔔
 - 8. The ______shall be the chairman of Site Appraisal Committees.
 - 9. Wherein there more than ______workers employed the occupier shall provide canteens.
 - 10. The Factory Act came into force in the year _____.
- B. True or False (Any 7)
 - 1. Special measures should be taken where inflammable gas or vapour is under pressure.
 - 2. The factory is required to keep necessary equipment or facilities for extinguishing fire.
 - 3. Ambulance room in factory shall be provided for more than 250 workers employed.
 - 4. LLP firm may have atleast minimum four partners.
 - 5. Railway running shed is not a factory but railway workshop is a factory.
 - 6. In LLP no partner is liable for wrongful act another partner.
 - 7. The Indian Partnership Act of 1932 governs LLP.
 - 8. A partner is the agent of the firm for the purpose of business of the firm.
 - 9. A sleeping partner is not liable to the outside for all the acts of the firm.
 - 10. The personal property of a minor is liable for the debts of the firm.
- Q.2 a) Define partnership? Explain the rights and duties of partners? 15 OR b) Explain the provisions of retirement of a partner? 15 Q.3 a) Explain the extent and limitation of liability of LLP and its partners? 15 OR b) Discuss the incorporation of LLP? Explain provisions of conversion into LLP? 15 Q.4 a) Explain the provisions of Factors Act regarding safety of workers? 15 OR b) Explain the following terms: 15
 - i) Body corporate
 - ii) Manufacturing process
 - iii) Hazardous process

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Q.P. Code :20996 a) What are provisions regarding cleanliness of the factory premises?

- b) What are restrictions on young workers and women workers? 08 07 <u>OR</u> Write short note: (any 3) a) Admission of partner 15
 - b) Expulsion of a partner
 - c) Winding up of LLP

Q.5

- d) Measures for prevention of dust and fume
- e) Provisions as to drinking water
