

Seat Number: - _____

Duration: 2 ½ hrs

336011123

Marks:- 75

Note:- 1) All questions are compulsory.

2) Figures to the right indicate maximum marks.

- Q1A) Fill in the blanks (Any 8) (CO1,2 U,R) (8M)
- 1) A partner must identify the firm for the loss cause to him or the firm by his _____
 - 2) Ordinary no _____ is payable capital invested or partner responsibility sharing the profit
 - 3) For ordinary matter _____ rules prevails
 - 4) Whenever partnership continues period beyond the term describes it becomes partnership at _____
 - 5) Minimum _____ designated partners
 - 6) Vacancy of designated partner needs to be filled within _____ months arising out of vacancy
 - 7) An LLP must be always _____
 - 8) A partner of LLP is _____ of LLP
 - 9) Factory means _____ or more people employed without aid of power
 - 10) Factory premises should be clean at least _____
- Q1B) State whether True or False (Any 7) (CO1,2 U,R) (7M)
- 1) Partnership are entitled to get salary on commission.
 - 2) Maximum number of partners can be 50.
 - 3) At least two partners are necessary to form partnership.
 - 4) Partnership act was incorporated in 1942.
 - 5) Factories act was incorporated in 1948.
 - 6) Crèches is applicable when 40 Female worker working.
 - 7) LLP is not allowed in India.
 - 8) HUF can become member of LLP.
 - 9) Whistle blower concept falls under factories Act.
 - 10) Book of account under LLP should be preserved till 8 years
- Q2) Develop a partnership deed between two partner residing in Maharashtra (CO1-C) (15M)
- OR
- Q2A) Discuss the position of minor in partnership (CO1-C) (8M)
- Q2B) Distinguish between partnership and co-ownership (CO1-A) (7M)
- Q3) Interpret the procedure for incorporation of LLP (Co2-U) (15M)
- OR
- Q3A) Differentiate between LLP and Partnership (CO2-A,U) (8M)
- Q3B) Analyse the procedure for winding up LLP (CO2- A,U) (7M)
- Q4) Write an Explanatory Note on Health aspect under factories Act (Co3-U) (15M)
- Q4A) Outline safety aspect under factories Act (CO3-U) (8 M)
- Q4B) Interpret the term Hazardous process (CO3-U) (7M)
- Q5) Write short note on (any three) (CO1,CO2, CO3-U, R) (15M)
- a) Partnership type
 - b) Designated partner
 - c) Retirement of partner
 - d) Working hours for women
 - d) Crèches