Figures to t in the blank aims to pr Double Tax culation los	as are compuls the right indicates as with correct of revent tax avoid tation b) DTA	ate maximun option (Any lance by dive	8)	(Co1 to Co4)	(U, R)	Ma	rks:- 75
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culation los		A C) Ciù	* 1-1-1-1-1-1-1-1			word income	(8m)
		`against	4				
nor child exe	eludes	:					
				years			
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	nal expenditure	e as business	expendit	ure			
te True or Fa	alse. Rewrite th	e sentence (a	ny 7) (C	ol to Co2) (1	J, R)		(7m)
ome of mino ng term capir tion 71A all ount paid by person resp erest u/s 234 s universally calming rel	or child sufferir tal loss can be s ows set off loss y contractors to consible for dec C is calculated accepted princ ief U/s 91, inco	ng from disab set-off agains ses within sar a resident su ducting TDS i l on income re sipal that sam	ility U/s t short te ne years b-contra s the per eturned. e income ccrue or	80 U is not to orm or long ten ctor is not liab son who pays e should not b	be clubbed. m capital gain ble to TDS U/s the amount e subjected to	s 194C.	
I Di	Business Pr or child exc llegitimate ital loss car of Health 2% I Rate charg 10% I me is earne 20% I ming person 20% I me of mind 20% I me of mind 20% I me of mind 20% I me of mind 20% I me is earne 20% I ming person 20% I me is earne 20% I me is earne 20% I ming person 20% I me is earne 20% I me is earne 20% I ming person 20% I me is earne 20% I mind 20% I mind 2	Business Profit b) Capit or child excludes llegitimate child b) Child ital loss can be carried for b) 16 c of Health and Education 2% b) 4% c Rate charged on income of 0% b) 15% c me is earned During a year ion 194A deals with TDS nterest paid by bank treest on loan osing the suitable form of a ax planning b) Tax r ming personal expenditure ax planning b) Tax r e True or False. Rewrite the ocable transfer gives the tr me of minor child sufferir g term capital loss can be a ion 71A allows set off loss ount paid by contractors to person responsible for dec rest u/s 234 C is calculated universally accepted prince calming relief U/s 91, income and the suitable form of the calming relief U/s 91, income calming relief U/s 9	or child excludes llegitimate child b) Child below 18 ye ital loss can be carried for Ass b) 16 c) 4 of Health and Education cost is 2% b) 4% c) 6% Rate charged on income of a partnershift 10% b) 15% c) 25% d) 30% me is earned During a year b) at the end ion 194A deals with TDS on Interest paid by bank b) Interest interest on loan osing the suitable form of assessable en- ax planning b) Tax management ming personal expenditure as business ax planning b) Tax management e True or False. Rewrite the sentence (a cocable transfer gives the transferor righ- me of minor child suffering from disab- g term capital loss can be set-off agains ion 71A allows set off losses within sar- ount paid by contractors to a resident su- person responsible for deducting TDS in- rest u/s 234 C is calculated on income re- universally accepted principal that sam- calming relief U/s 91, income should ac- calming relief U/s 91, income should ac- calming relief U/s 91, income should ac- son the should ac- calming relief U/s 91, income should ac- terest u/s 234 C is calculated on income re- universally accepted principal that sam- calming relief U/s 91, income should ac- calming relief U/s 91, income should ac- terest u/s 234 C is calculated on income re- universally accepted p	Business Profit b) Capital Gain c) Other or child excludes llegitimate child b) Child below 18 years ital loss can be carried for Assessment 3 b) 16 c) 4 d) 10 of Health and Education cost is 2% b) 4 % c) 6 % d) 8 % Rate charged on income of a partnership firm is 2% b) 15% c) 25% d) 30% me is earned During a year b) at the end ion 194A deals with TDS on interest paid by bank b) Interest c) Inter- iterest on loan osing the suitable form of assessable entity to pa- ax planning b) Tax management c) Tax ming personal expenditure as business expendit ax planning b) Tax management c) Tax e True or False. Rewrite the sentence (any 7) (C cocable transfer gives the transferor right to reass me of minor child suffering from disability U/s g term capital loss can be set-off against short te ion 71A allows set off losses within same years ount paid by contractors to a resident sub-contra person responsible for deducting TDS is the per rest u/s 234 C is calculated on income returned. universally accepted principal that same income	Business Profit b) Capital Gain c) Other sources incomposition of child excludes Illegitimate child b) Child below 18 years c) Legal child ital loss can be carried for	Business Profit b) Capital Gain c) Other sources income d) Sport child excludes Illegitimate child b) Child below 18 years c) Legal child d) Adopted of the transfer gives the transfer right to reassume type and the transfer gives the transfer right to reassume power of the asset. Basiness Profit b) Capital Gain c) Other sources income d) Adopted of the transfer gives the transfer right to reassume power of the asset. Basiness Profit b) Child below 18 years c) Legal child d) Adopted of the transfer gives the transfer right to reassume power of the asset. Basiness Profit b) Child below 18 years c) Legal child d) Adopted of the transfer gives the transfer right to reassume power of the asset. Basiness Profit b) Adopted of the transfer gives the transfer right to reassume power of the asset. Basiness Profit b) Tax management c) Tax Avoidance Basiness Profit b) Tax management c) Tax Avoidance Basiness expenditure c) Tax Avoidance d) Tax Evas Basiness expenditure c) Tax Avoidance d) Tax Evas Basiness expenditure c) Tax Avoidance d) Tax Evas Basine profit for deducting TDS is the person who pays the amount c) Tax Avoidance d) Tax Evas Basine profit for deducting TDS is the person who pays the amount c) Ta	Business Profit b) Capital Gain c) Other sources income d) Speculation profit or child excludes

Q2A) Mr Moghe a Karta of HUF provides the following information for the previous year ended 31st March2022. You are required to compute the net table income for the Assessment year 2022-23 (U,A) (C02) (15m) Profit and loss Account

For the year ended 31 st March 2022					
Particulars	Amount	Particulars	Amount 7,75,000		
To Rent	30,000	By Gross Profit			
To Salaries	160,000	By Interest on Bonds	50,000		
To Motor Car Expenses	25,000	By Dividend from Indian	15,000		

		Companies	
To Life Insurance Premium	60,000		
To Income Tax	26,000		
To printing and Stationary	10,000		
To conveyance	36,000		
To Deprecation	35,000		
To Donations	25,000		
To Net Profit c/d	4,33,000	6°	
	8,40,000	A	8,40,000

Additional Information

- 1) Salaries included ₹ 40,000 paid to Mr. Moghe's son. The amount is considered reasonable based on his qualification and experience
- 2) Deprecation as per Income Tax Rules is ₹ 38,000
- 3) 40% of Rent paid is attributable towards his residence.
- 4) He paid Medical Insurance Premium for self ₹10,000 and spouse ₹8,000
- 5) He received Maturity proceeds of Life Insurance policy ₹20,000

OR

Q2B) M/s Samartha lifters a partnership firm, furnishes the following profit and loss account and required you to compute the taxable business income for Assessments year 2022-23 (15m)

Particulars	Amount	Particulars	Amount
To Salary	2,20,000	By Gross Profit	9,75,000
To Salary to partners		By recovery of bad debts	20,000
Anil	2,00,000	earlier allowed as	
Bhavin	1,90,000	deduction	
To Advertisement	20,000	2	
To Interest	48,000		
To Telephone Expenses	62,000		
To Tea and Snacks	26,000		
To printing	14,000		
To legal Expenses	10,000		
To Travelling	10,000		
To office maintenance	16,000		
To Miscellaneous Exp	11,000		
To Net Profit	1,68,000		
Total	9,95,000		\$9,95,000

1. Interest paid to partners is at 16% p.a where as partnership deed provides for 12 % p.a.

Q3A) Mr. X has tax liability of \gtrless 4,90,000 for previous year 2021-22. She has paid advance tax as given blow (A)(Co3) (8m)

Upto 15th June 2021 - Nil Upto 15th Sept 2021 - ₹ 30,000 Upto 15th Dec 2021 - ₹ 80,000 Upto 15th March 2022 - ₹ 1,00,000 Compute her liability for the Assessment year 2022-23 and also shortfall / excess in each advance tax instalment.

(7m)

Q3B) The income of family is as under (Co1) (R,A)

- 1. Mr Ram (from business) ₹ 5, 50,000
- 2. Mrs. Ram (Salary from school computed) ₹ 5,40,000
- 3. Minor Son X (from interest from a company) The amount for investment received from his grand father 10.000.

	Minor son Y (From acting in a film)) ₹ 60.000.					
5.	Minor daughter Z (from lottery)),					
· .	The lottery ticket was gifted to her b	ov her maternal uncle ₹1.000					
	Discuss in whose hands the incomes	are assessable and to what e	extent?				
	OR						
Q3C)	Ascertain the amount of T.D.S for t	the following situations	(R,A)'(Co3)	(8m)			
1.	State Bank of India has to pay intere	est of ₹40,000 to Mr. Arun					
2.	State Bank of India has to pay intere	est of ₹40,0000 to Mr. Aruju	n Ltd				
3.	State Bank of India has to pay infere	est of ₹3.000 to Mr. Amir on	time deposit.				
4	Apar Rubbr Ltd has to pay rent ₹30,000 for ware house owned by the State government.						
5.	Apar Rubber Ltd hast to pay a sum of ₹40,000 to an engineer						
6.	Mr Ajay has to pay ₹19,000 as professional charges						
Q3D)	Mentoo paid staff assessment tax pai Compute interest chargeable under s Returned tax TDS Advance Tax paid	id on 14.6.2022 and filed his	return of income on 31.7.2022 (U,R) (Co3)	(7m) -			
Q4A)	X, an individual submits the followi	ing information relevant for A	Assessments year 2022-23 (U,A) (Co2) (15)			
1)	Income from salary ₹65,000		8				
2)	Income from House Property	= 25,000					
	House I (Income)	₹ 35,000					
	House II (Loss)	₹ 17,000 ₹ 25,000					
	House III (Loss)	₹ 25,000					
iii)	Income from Business) Due fit 7 45 000					
	Business I (speculati	(ve) = Profit < 43,000					
	Business II (non spec	culative) – loss ₹ 55,000		e e			
Find c	out the net taxable income of Mr. X fo	or A.Y. 2022-23 applying the	e provision of set off and carry to	rwards of			
losses							

OR

Q4B) Mr. Somshekar aged 28 years, a model is deriving income of ₹4,00,000 from modelling performed outside India Tax of ₹80,0,000 was deducted at source @20% in the country where the shows were held. India does not have any agreement with the country for avoidance of double taxation. Indian income of Somshekar is 20,00,000. Compute the total income and the tax payable by him for A.Y 2022-23 assuming that he was resident for the given previous year with PPF deposit ₹ 1,50,000 (U,A) (Co40) (15m)

Q5A) Explain the provision of loss under the head profit and gains of business and profession U/s 72 (Col to Co4) (8m)

Q5 B) Explain various provision of Tax Deduction at Sources

OR

Q5 C) Write short note on (Any three) (Co1 to Co4) (R)

- a) Inter Sources adjustment U/s 70 b) Substantial interest
- b) Due Dates of payment of Avenue Tax
- d) Tax planning e) Provision for DTAA
- (7m)
 - (15M)