

[Time: Three Hours]

[Marks:100]

- Please check whether you have got the right question paper.
- N.B:
1. All questions are compulsory subject to internal choice.
 2. All question carry equal marks.
 3. Figures to the right indicate maximum marks.

- Q.1** Answer any **Two** of the following:
- a) Explain in brief the various kinds of contracts under Indian Contract Act 1872. 10
 - b) Explain the rules relating to valid acceptance. 10
 - c) Explain the legal position of an agreement by a person of unsound mind. 10
 - d) Explain the grounds on which contracts without consideration are valid. 10
- Q.2** Answer any **Two** of the following:
- a) What is fraud? Explain its constituent elements. 10
 - b) What is a void agreement? Explain any five void agreements. 10
 - c) Write a note on E contracts 10
 - d) Explain in brief remedies for breach of a contract. 10
- Q.3** Answer any **Two** of the following:
- a) What is contract of guarantee? Explain its essential elements. 10
 - b) What is bailment? Explain its essential elements and kinds. 10
 - c) Explain in brief the rights and liabilities of a pledgee. 10
 - d) Discuss the various modes of termination of an agency. 10
- Q.4** Answer any **Two** of the following:
- a) Distinguish between a Sale and an Agreement to sell. 10
 - b) Write a note on, 'Caveat Emptor' (Buyer Beware). 10
 - c) Explain the meaning and rules of passing of property in goods. 10
 - d) Explain the rights of an unpaid seller against the goods. 10
- Q.5** Answer any **Two** of the following:
- a) Distinguish between a Promissory Note and a Bill of Exchange. 10
 - b) Explain in brief the various types of Bills of Exchange. 10
 - c) What is a Cheque? Explain its essential features. 10
 - d) Explain the difference between 'Holder' and 'Holder in due course'. State the rights of a holder in due course. 10
