

DURATION: 3 Hours

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MARKS:- 100

Note: - (1) All questions are compulsory.

(2) Figures to the right indicate full marks

(3) Answer to each question must be on a new page

Q.1.A) Explain the following concept (Any 5) CO1,3-U/R/App 10M

- 1) Burden of External debt
- 2) Public finance
- 3) Tax Base
- 4) Functional Finance
- 5) Public Expenditure
- 6) Marginal Social Sacrifice
- 7) Fiscal Policy
- 8) Incidence of tax

B) Multiple Choice Questions (Any 10)

CO2,3-U/R/An 10M

- 1) A _____ budget should be followed during depression
a) Deficit b) Surplus c) Balanced d) Neutral
- 2) The _____ involves production of goods service by using non-optimal combination of inputs
a) Productive efficiency b) Productive inefficiency
c) Allocative efficiency d) Allocative inefficiency
- 3) _____ is not a non-tax revenue
a) Fees b) Penalties c) Borrowings d) Custom duty
- 4) Under monopoly the incidents of lumpsum tax is _____
a) On the sellers b) On the buyers
c) Partially on the sellers d) Partially on the buyer
- 5) _____ Types of public expenditure is characterised by quid-pro-quo
a) Grant b) Subsidy c) Interest d) Purchase price
- 6) Fiscal policy does not directly deal with _____
a) Taxation b) Public debt c) Money supply d) Public expenditure
- 7) _____ of the following serves as a tool for fiscal management and a accountability
a) Monetary policy b) Budget c) Foreign policy d) Industrial policy
- 8) Finance commission is appointed every _____ years
a) Five b) Ten c) Two d) Seven
- 9) Concentration effect refers to the _____ increasing activities of which of the
a) Central government b) State government
c) Local government d) Central and state government
- 10) _____ programmes is life insurance linked with savings bank account
a) Pradhan Mantri Jan Dhan Yojana b) Atal pension Yojana

- c) Public Provident fund d) Pradhan Mantri Jeevan Jyoti bheema Yojana
- Q.2) Answer Any two of the following 20M**
- 1) What are the principles of maximum social advantages CO4, An/Ap
 - 2) What are the causes of market failure CO1-An
 - 3) What are the role of government interventions in market CO2-U
- Q.3) Answer Any two of the following 20M**
- 1) Discuss the objectives of taxation CO3-U/R/An
 - 2) What is the impact, incidents and shifting of taxation CO3-U/R/An
 - 3) Distinguish between direct and indirect tax CO3-An
- Q.4) Answer Any two of the following 20M**
- 1) Explain the classification of types of public debt CO1,2-An
 - 2) Explain the causes of public expenditure CO3-E
 - 3) What is internal and external debt CO3-An
- Q.5) Answer Any two of the following 20M**
- 1) Explain the objectives of government budget CO3-U/R
 - 2) Explain different structure of union budget CO2,U/R/Ap
 - 3) Distinguish between capital budget and revenue budget CO2,U/R/Ap