

DURATION: - 3 Hrs 24502424 MARKS:- 100

Note: - (1) All questions are compulsory.
(2) Figures to the right indicate full marks
(3) Answer to each question must be on a new page

Q.1.A) Select the most appropriate answer from the options given below 10M
(Any 10) CO1,2-R/U

- 1) Directors use their powers _____
a) Collectively b) Individually c) Independently d) As per their desire
- 2) Every year _____ of the total number of directors retire
a) Three b) One-thirds c) Two-thirds d) One half
- 3) DIN is _____ for all directors
a) Compulsory b) optional c) Not necessary d) Essential
- 4) Audit of accounts of companies is _____ in India
a) Optional b) Compulsory
c) Compulsory by central government d) Compulsory by ROC
- 5) The gap between two AGMS should not be more than _____ months
a) 18 b) 24 c) 08 d) 15
- 6) Proxy is not allowed in _____ meetings
a) AGM b) Board c) Special d) Extraordinary
- 7) There is no secrecy in the voting by _____
a) Poll b) Show of hands c) Ballot d) Electronic made
- 8) Minute writing is _____ under companies act
a) Compulsory b) Optional c) Voluntary d) Non-binding
- 9) BSE provides online trading system known as _____
a) NEAT b) BOLT c) BOSS d) Online
- 10) L&T is a _____ company
a) Listed b) Non listed c) Bogus d) Semi listed
- 11) Auditors report is signed by the _____ of the company
a) Accountant b) Finance officer c) Chairman d) Auditor
- 12) Company auditor is _____ to AGM
a) Invited b) Not-invited c) Normally absent d) Unwanted

B) State whether the following statements are True or False 10M
(Any 10) CO1,2-UR/Ap

- 1) There can be more than one CEO in a company
- 2) Auditors prepared auditors report for the benefits of shareholders
- 3) An auditor must be CA or MBA
- 4) Statutory meeting is compulsory under companies act 2013
- 5) Directors are elected in AGM
- 6) Minutes or prepared along with the notice of a general meeting
- 7) Depositories act as the custodian of securities of investors

- 8) BOLT system started in 1995
- 9) Listing arrangement is between stock exchange and SEBI
- 10) All companies reports are prepared by company secretary
- 11) ECS is easy and quick statement of dividend payment
- 12) Voluntary winding up is not allowed in India
- Q.2) Answer the following questions (Any 2/3)** CO1-U/Ap 15M
- a) Who Are directors? Explain statutory duties of company directors
- b) What are the duties of company auditor?
- c) Explain the rights and powers of company auditor
- Q.3) Answer the following questions (Any 2/3)** CO2-R/Ap 15M
- a) Who is chairman of a meeting? Explain his duties
- b) Briefly explain method of voting
- c) Distinguish between motion and resolution
- Q.4) Answer the following questions (Any 2/3)** CO2-U 15M
- a) Explain the importance of dematerialisation of securities
- b) What is online trading? Explain its advantages
- c) Write a note on SCRIPS
- Q.5) Answer the following questions (Any 2/3)** 15M
- a) What are company reports? Explain their importance CO2-R
- b) What is auditors report? State its content CO2-R
- c) Give specimen of notice and agenda of board meeting prior to AGM CO2-U/Ap
- Q.6) Write Short Note on (Any 4/6)** CO1,2-R/U 20M
- a) DIN
- b) Auditors report
- c) Voting by show of hands
- d) Dematerialisation
- e) BOSS
- f) Winding up of company
