

- Q2. A) Explain the basic principles of Auditing? {CO1 (R)} (8)
B) Distinguish between Investigation and Auditing? {CO1 (U)} (7)

OR

- ~~C) Explain Interim audit? What are its advantages and disadvantages? {CO1 (R)} (8)~~
~~D) What is Window dressing? Explain objectives against Secret Reserves? (7)~~
{CO1 (R)}

- Q3. ~~A) Discuss an audit plan and its objectives? {CO2 (R)} (8)~~
~~B) What are the procedures to be carried out by the auditor during the course of the audit? {CO2 (U)} (7)~~

OR

- C) Explain "Permanent Audit File"? What are its contents? {CO2 (R)} (8)
D) Discuss the importance of Audit Note Book? {CO2 (U)} (7)

- Q4. ~~A) What is Internal Control? Explain its objectives {CO3 (A)} (8)~~
~~B) What are the duties of an auditor in respect of Internal check {CO3 (R)} (7)~~

OR

- C) Distinguish between internal audit and statutory audit? {CO3 (U)} (8)
D) What are advantages and limitations of test check in auditing? {CO3 (R)} (7)

- Q5. ~~A) What are the points to be considered by an auditor during vouching? (8)~~
{CO3 (R)}
~~B) What is vouching? Explain its objectives {CO3 (U)} (7)~~

OR

- C) How would you vouch Cash Sales? {CO3 (R)} (8)
D) How would you vouch Advertisement Expenditure? {CO3 (U)} (7)

- Q6. A) Distinguish between Vouching and Verification? {CO3} (10)
B) How would you verify Plant and Machinery? {CO3} (10)

OR

- C) Write Short Notes on (Any Four) {CO1, CO2, CO3 (R, U, A)} (20)
1) Financial Statement and its Users.
~~2) Test Check.~~
3) Materiality.
~~4) Error of Commission.~~
~~5) Audit Working Paper.~~
~~6) Audit Evidence.~~

XXXXXXXXXXXX