

Please check whether you have got the right question paper.

- N.B:
1. All questions are compulsory.
 2. Figures to the right indicate full marks.

Q.1 a) Match the following (any 7)

Group A	Group B
1. Companies Act	a) 1992
2. Debenture trustees	b) Lifting the corporate veil
3. Prohibition of Insider Trading	c) Public Company
4. Trading Privileges	d) Depository
5. Minimum 7 subscribers	e) 2013
6. Soloman vs Soloman	f) Listing agreement
7. NSDL	g) Beyond the powers
8. Perpetual succession	h) Issue of Debt Instruments
9. Ultra vires	i) Function of SEBI
10. SEBI Act	j) Feature of Company form of organisation

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b) State whether True or False (any 8)

1. Stamp duty is to be paid for De-mat Transactions.
2. Delisting is the process of removing the name of the company from the stock exchange.
3. A person of unsound mind may continue being a member of SEBI.
4. The Ashbury Railway Carriage case is regarding constructive notice.
5. Public limited companies need not acquire Certificate for Commencement of Business.
6. The Articles of Association enumerate the rules and regulations for internal working of the company.
7. The accounts of the SEBI are audited by the Comptroller and Auditor General of India.
8. The investor must surrender the original share certificate at the time of dematerialization.
9. Bonds and Debentures are examples of Derivatives.
10. A company has a separate legal identity.

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Q.2 Explain the clauses of Memorandum of Association in detail.

OR

- a) What are the functions of SEBI? Explain briefly.
- b) Enumerate the parties who required registration certificate from the SEBI.

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Q.3 Discuss the common conditions for Public issue and Right issue under the SEBI.

OR

- a) What is the process for application and grant of recognition to a stock exchange? Explain.
- b) Write a note on the background and objects of the SCRA, 1956.

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Q.4 Explain the participants of Depositories in detail.

OR

- a) Explain Listing agreements and documents required for listing.
- b) Write a note on CDSL.

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Q.P. Code :34630

Q.5 a) Define company. Discuss the types of companies.

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OR

Write Short notes on (Any 3)

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1. Rule in the Turquand case
2. Prospectus
3. One person Company
4. Beneficial owner
5. Advantages of listing
