

84B(01) - PR48A23FC - (01)

Seat Number: - _____

Duration: 2 1/2 Hrs

Marks:- 75

- Note:- 1) All questions are compulsory.
2) Figures to the right indicate maximum marks.

Q1A) Choose the correct answer from the following (Any 8) (Co1,Co2 (U R) (8M)

- 1) Risk transfer through risk pooling is called _____
(a) Savings (b) Investment (c) Insurance (d) Risk mitigation
2. When among the following cannot be termed as an assets
(a) Car (b) Human Life (c) Air Condition (d) House
3. Which of the below is not a valid address proof?
(a) Pan card (b) Voter ID card (c) Bank Passbook (d) Driving License mitigation
- 4) Which of the below features will be checked in a medical examiners report?
(a) Emotional behavior of the proposal (b) Social Status
(c) Height, Weight & blood pressure (d) Truthfulness
- 5) Which is not a premium breakup of unit linked policies?
(a) Expenses (b) Finance (c) Mortality (d) Investment
- 6) The Full form of TPA _____
(a) Third Party Administration (b) Third Premium Admin
(c) Two party administration (d) Trinity Premium Admin
- 7) ESIS was established in _____
(a) 1946 (b) 1948 (c) 1998 (d) 1999
- 8) Regulatory authority of health Insurance is _____
(a) RBI (b) SEBI (c) ICAI (d) IRDA
- 9) ICICI Lombard was established in the year
(a) 2001 (b) 2010 (c) 2009 (d) 2011
- 10) Home insurance is a type of _____ Insurance
(a) Catastrophes (b) Liability (c) Annuity (d) Properly

Q.1 B) State whether following statement are True or False (any 7) CO1,CO2,[UR] (7M)

1. The Term Insurance can be defined in both Financial & non- Financial terms
2. The principle of indemnity is applicable to non-life insurance policies
3. Death benefits amount decreases with the term of coverage
- 4) Endowment assurance has both a death benefits as well as a survival component
- 5) Smart money back uses is participating traditional life Insurance

- 6) There is not tax benefits to mediclaim policy
- 7) Furniture, Jewels, valuable Stones, will cover under head of contents
- 8) In case of accident claim, FIR document is not necessary.
- 9) Weather & Geographical hazards includes natural disasters Like Tsunami etc.
- 10) Add on cover option in fire insurance is not paying additional premium

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Q.2A) Define Insurance & Its Advantages CO1,[UR] (8M)

B) Describe different riders in life Insurance product CO1,[UR] (7M)

OR

Q2C) Define Insurance. Explain the nature of Life Insurance Co1 -U (8M)

Q2D) Write the benefits of whole life Insurance Co1 – R U (7M)

Q3A) Define whole life insurance. What are the benefits of whole life insurance Co1-(U,R) (8M)

Q3B) Explain briefly about Unit Link Insurance . Co1 – (U R) (7M)

OR

Q3C) Define Traditional Life Insurance product and explain its features Co1- (U R) (8M)

Q3D) Explain the non-traditional life insurance products Co1-(U R) (7M)

Q4A) Define Fire Insurance and Explain SBI General Standard Fire policy. Co2, Co1, (U, R) (8M)

Q4B) Difference between Life Insurance and Health Insurance CO1- (U,R, Analyze) (7M)

OR

Q4C) What are the factors influence health insurance Co1- (U, R) (8M)

Q4D) Explain ICICI Lombard health insurance policy Co1, Co2- (U,R Apply) (7M)

Q5A) Discuss Different risk of insurance Co1- (UR) (8M)

Q5B) Explain Aarogya Premier Policy Co1, Co2 (U R) (7M)

OR

Q5) Write short notes on (Any 3) Co1, Co2 (U, R, Apply) (15M)

- a) Packaging hazards b) Types of vehicles c) Burglary and Theft
- d) Jeevan Arogya Plan e) Age Proof's