

**Q.P. Code : 23325**

[Time: 2½ Hours]

[ Marks:75]

Please check whether you have got the right question paper.

- N.B:
1. Question no 1 is compulsory.
  2. Question no 2, 3, 4, & 5 is compulsory with internal choice.
  3. Figures to the right indicate marks.

- Q.1 A) State whether the following statement are true or false: (Any 8) 08**
- 1) Computerized audit program decrease processing time.
  - 2) Internal auditor can be a tax auditor.
  - 3) Auditor is supposed to report to share holder.
  - 4) If auditor gives qualified report he has to give reasons for qualification.
  - 5) A Chartered Accountant cannot disclose the Clients financial information.
  - 6) An Auditor cannot sign audit report.
  - 7) A Client imposed scope limitation will not generally result in disclaimer of opinion.
  - 8) A practicing CA are not allowed to promote the work done by him.
  - 9) The use of computer facilities by a large enterprises may decrease the control risk.
  - 10) An auditor gives a qualified report when the accounts are not reflecting true and fair view.
- B) Fill in the blanks with suitable answer (any 7) 07**
- 1) The auditor of a Company shall have a right of access to the books of accounts \_\_\_\_\_
  - 2) A control that relates to all parts of the I.T system is called a or an \_\_\_\_\_
  - 3) For the purpose of Tax Audit firm acting is considered as \_\_\_\_\_
  - 4) The expression 'Management Consultancy and other services' shall not include \_\_\_\_\_
  - 5) Misfeasance means \_\_\_\_\_
  - 6) When the auditor is not provided the information required by him, he should report this \_\_\_\_\_
  - 7) For the purpose of tax audit legal consulting is held to be a \_\_\_\_\_
  - 8) The Financial Statement audited by the auditor are identified in the \_\_\_\_\_
  - 9) General controls does not include \_\_\_\_\_
  - 10) \_\_\_\_\_ is not a category of an application control.
- Q.2 A) What are different schedule of professional misconduct as per Chartered Accountants Act? 08**  
**B) What are the different approach to audit in CIS environment? 07**
- OR**
- Q.2 P) What are the special aspects of Auditing in Computerized Environment? 08**  
**Q) What are the different internal control in Computerized System? 07**

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- Q.3 A) What are the problems in CIS environment in implementation of internal control? 08  
B) Explain the duties of an Auditor to issue report under CARO with respect to Fixed Assets and Stock in trade. 07
- OR**
- Q.3 P) Write contents of an Audit report also draft an Audit report of XYZ Ltd. 15
- Q.4 A) What are the essentials of a good report? 08  
B) What are the different type of Audit Report? 07
- OR**
- Q.4 P) What are the objects of Tax Audit? 08  
Q) Explain True and Fair view. 07
- Q.5 A) What are the Rights of Auditors? 08  
B) What are the Duties of Company Auditor? 07
- OR**
- Q.5 P) **Write short notes (any 3)** 15
1. Criminal liability
  2. Network System
  3. CARO reporting 2013 (loans given)
  4. Joint Auditors
  5. Negligence