

Time Duration 2 ½ hours

Marks 75

Note – 1. Question no 1 is compulsory

2. Question 2, 3, 4 and 5 have internal options

3. Each question carry 15 marks

4. Figures to the right, indicate full marks assigned to the question.

Q.1A) Rewrite the sentence with correct alternative. (Any eight out of ten) (08)

1. The export of goods or services is considered as a _____.
 - Zero Rate Supply
 - Taxable supply taxed at 12%
 - Taxable supply taxed at 50%
 - Taxable supply taxed at 18%
2. The validity of the registration certificate is _____.
 - One Year
 - Five Years
 - No Validity
 - Valid till it is cancelled
3. Under GST law, value of supply is _____.
 - shall includes discounts
 - shall excludes all taxes
 - shall include GST paid
 - shall include taxes other than GS
4. The original copy of a tax invoice of goods belongs to _____.
 - Supplier
 - Transporter
 - GST Department
 - recipient of supply
5. Goods are packed and transported with insurance, packing materials, transport and insurance. This is a case of _____.
 - Mixed supply
 - Composite supply
 - Common supply
 - Continuous supply
6. Services by any court or Tribunal established under any law is _____.
 - Supply of Goods
 - Supply of Services
 - Both Supply of Goods and Services
 - Neither Supply of Goods nor supply of services
7. Mr. P supplied goods of Rs. 1, 00,000, to Mr. Q, who returned goods of Rs 10,000 due to inferior quality. Mr. P will later issue _____.
 - Credit note
 - Debit note
 - Tax invoice
 - Delivery challan
8. Maximum Service periods required to constitute a continuous supply of services with periodic payment _____.
 - Exceeding 6 months
 - 6 months
 - Exceeding 3 months
 - 3 months
9. GST number does not include _____.
 - PAN
 - State Code
 - Aadhaar Number
 - Alphabet Z

10. As per section 25 of CGST Act, 2017, a casual taxable person shall apply for registration at least _____ prior to the commencement of business.

- 5 days
- 7 days
- 10 days
- 30 days

Q. 1B) State whether True or False (Any Seven out of Ten) (07)

1. The registration in GST is State Specific.
2. Trade discount is given in the invoice is not included in the taxable value of supply.
3. Toll Charges are not exempt from tax.
4. Luxury tax is not subsumed under GST.
5. Any supplies made to SEZ unit / developer or vice-versa are inter State Supplies.
6. A company and its sole agent are related persons.
7. A payment voucher is the only document to evidence the supply from an URD person.
8. The tax paid under reverse charge mechanism can be used as Input Tax Credit.
9. An electronic commerce operator shall be required to be registered under this Act irrespective of the turnover.
10. Chandigarh is governed by UTGST Act , 2017.

Q.2 A] M/s Vishal & Co is registered in Mumbai, gives the following information for the month of September 2022. You are required to compute their net tax liability under GST for September, 2022. **(15)**

Opening Balance in Electronic Credit Ledger as on 1st September,2022
 IGST – Nil CGST- Rs 85,000 SGST – Rs 90,000

Transactions during the month :	Amount(Rs)
Sold Goods @ 18% GST to Mr Parag of Pune, Maharashtra	1,850,000
Sold Goods @ 12% GST to Mr Aryamann of Delhi	100,000
Purchased goods @ 18% GST from Ms Laxmi of Sangli , Maharashtra	1,100,000
Purchased goods @ 12% GST from Mr Iyengar of Chennai, Tamil Nadu	420,000
Provided Services @ 18% GST to Mr Shetty of Bangalore, Karnataka	480,000
Provided Services @ 5% GST to Mr Suraj of Navi Mumbai, Maharashtra	850,000
Availed Services @ 18% GST from M/s Ruhi of Sangli, Maharashtra	80,000
Availed Services @ 5% GST from M/s Monu of Indore, Madhya Pradesh	500,000

All amounts are exclusive of GST and all conditions necessary for availing Input tax credit have been fulfilled.

OR

Q.2 B] M/s Harikrishna Enterprises registered in State of Maharashtra provides following details for the month of October. Calculate its net tax liability for the month of October, 2022. **(15)**

Opening Balance in Electronic Credit Ledger as on 1st October

IGST – Nil
40,000

CGST – Rs. 20,000

SGST – Rs.

Transactions during the month	Rs.
Sold goods @5% GST to Shiva in Sangli, Maharashtra	1,00,000
Sold goods @12% GST to Nayak in Satara, Maharashtra	2,00,000
Provided Services @18% GST to Manoj in Pune, Maharashtra	3,00,000
Provided Services @12% GST to Ramita in Akola, Maharashtra	4,00,000
Inward Supplies @5% GST from Kolhapur, Maharashtra	50,000
Inward Supplies @12% GST from Solapur, Maharashtra	1,00,000
Inward Supplies @18% GST from Latur, Maharashtra	2,50,000

All amounts are exclusive of GST. All conditions necessary to availing Input Tax credit have been fulfilled.

Q.3 A] Determine **place of supply of goods** in the following independent cases and also state the **nature supply** and the type of tax leviable. **(8)**

- Supplier and his Location – Rahul , Thane , Recipient and his location – Tarun , Mumbai, and Place of Installation of goods – Ahmedabad
- Supplier and his Location – Deepak, Mumbai , Recipient and his location – Prakash , Jodhpur , and Place of Installation of goods – Indore
- Location of Supplier- Thailand , Location of Goods before Supply – Thailand, Goods Supplied to – Assam and Location of Recipient – Assam
- Location of Supplier – Sri Lanka, Locations of Goods – Kerala, Goods Supplied to – Sri Lanka, Location of Recipient – Sri Lanka

AND

Q.3 B] Find the time of Supply of goods in following cases as per the provisions of CGST Act, 2017. **(7)**

Sr No	Date on which goods are made available	Date of Invoice	Date of Receipt of Payment
1	07-12-2021	30-12-2021	02-01-2022
2	05-12-2021	24-02-2021	23-01-2022
3	16-11-2021	26-11-2021	25-11-2021
4	28-02-2022	22-02-2022	10-03-2022
5	25-02-2022	21-02-2022	27-02-2022
6	19-02-2022	22-02-2022	28-02-2022

OR

Q. 3 C] Sharvari Trainers Ltd , a commercial training or coaching centre , provides the various services as follows:- **(8)**

- Placement Services – Rs. 3 Lakhs
- Receipts from fees charged for conducting examinations – Rs. 3 Lakhs
- Coaching to students for IIM exams – Rs. 3 Lakhs
- Services by way of providing mid-day meals-Rs. 5 Lakhs
- Postal Coaching Receipts – Rs. 4 Lakhs

6. Private Tuition fees from college students – Rs 5 lakhs
7. Receipts for running training centre in relation to art classes- Rs 1 lakh.

Compute the total value of taxable supplies. Also state services which are not taxable.

AND

Q.3 D] (7)

Mr. Kamani purchased a car worth Rs. 10, 50,000/- inclusive of GST at 5% from Mrs. Rashmika. Mr. Kamani also received Rs. 80,000/- towards car accessories which were not included in the price. A discount of Rs. 15,000/- was given by Mrs. Rashmika to Mr. Kamani at the time of sale of car. Mrs. Rashmika hired Mr. Munim for delivering the car to Mr. Kamani. An amount of Rs. 35,000/- was paid by Mr. Kamani to Mr. Munim.

Calculate the value of supply as per provision of Section 15 of CGST Act, 2017 as well as the total invoice value including GST @5%.

Q. 4 A] (8)

Mr. Steward, businessman of Mumbai, Maharashtra started supplying the services from 4th July, 2021. He gives the following details of transactions. Determine whether Mr. Steward will be liable for registration or not.

DATE	SERVICES	Value of Supply (Rs)
10-07-2021	Taxable Supply at Pune, Maharashtra	4,00,000
12-07-2021	Services to M/S PY Ltd at Solapur, Maharashtra	4,12,000
13-08-2021	Service to Mr. Ganeshan at Satara, Maharashtra	10,10,000
22-08-2021	Exempt Supply to RBI, Mumbai Head Office	3,03,000
30-09-2021	Supply to Ms. Vikram of Panvel, Maharashtra	7,00,000
03-10-2021	Exempt Supply to Karnataka	4,00,000
14-10-2021	Taxable Supply to Nashik, Maharashtra	8,00,000
20-10-2021	Exempt Supply to Haryana	2,73,000
25-10-2021	Exempt Supply to Bihar	3,45,000

Q. 4 B] Classify whether the following supplies are Taxable or Non- Taxable. Compute the total Value of taxable supplies. (7)

Sr No	Particulars	Rs.
01	Transfer of Money through money order	1,00,000
02	Rent Received from letting Residential House	2,00,000
03	Renting of Agricultural vacant land for rearing horses	3,00,000
04	Transport of passenger by 1 st Class Air conditioned Coach	4,00,000
05	Loan processing Fees	5,00,000
06	Transport of defence and military equipments.	6,00,000
07	Vacant land used for animal husbandry	7,00,000

OR

Q. 4 C] MSB Bank provides the following information for April, 2022.

15

Particulars	Amount(Rs)
Interest earned on term loans	5,00,000
Penal interest charged to customers for delay in repayment of loans	2,00,000
Debit Card related charges	3,50,000
Bank Charges on issuing Demand Drafts	2,50,000
Loan processing charges	1,60,000
Commission from government for collection of Income tax	1,50,000
Interest received on credit cards	1,20,000
Late payment fees on credit cards	40,000
Rent of safe deposit lockers	3,60,000
Bank charges to Current account holders for overdraft facility	1,30,000
Interest received from Reserve Bank of India	90,000
Sale and Purchase of forward contracts	70,000
Fees received for Investment Consultancy services	80,000
Sale of Foreign Currency to Apna Bank	4,00,000

Compute the value of taxable supply as the provisions of goods and service tax laws assuming that GST is not included in the above amounts. Also state supply which are not taxable.

Q.5A) Explains the features of Goods and Service Tax **(08)**

Q.5 B) Explain the procedure of registration of Casual Taxable Person. **(07)**

OR

Q.5 C) Write short notes on (Any **three** out of **five**) **(15)**

- Tax Invoice
- Consideration (Sec. 2(31))
- Reverse Charge
- Inter- State Supply
- GST Council
