

TIME: 2.5 Hours

MAX. MARKS: 75

- N.B**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks allotted to the question.
 - 3) Simple calculator is allowed.

Q1 A) Rewrite the statement after choosing correct alternative from the options. (Any 8) [08]

1. Alphabet 'S' under GST Stands for _____
 (a) Servicing (b) ~~Service~~
 (c) Services (d) Serviced
2. GST is levied in India on the basis of _____ principle.
 (a) Origin (b) ~~Destination~~
 (c) Inception (d) None of the above
3. GST is currently being levied on _____.
 (a) Alcoholic liquor for Human consumption (b) Tobacco
 (c) Petroleum Products (d) All of above
4. Funeral, burial, crematorium or mortuary including transportation of the deceased shall be treated as _____.
 (a) Supply of goods
 (b) Supply of services
 (c) Neither as a supply of goods nor a supply of services
 (d) Either as a supply of goods or a supply of services
5. Place of supply in case of installation of elevator is _____.
 (a) Where the movement of elevator commences from the supplier's place
 (b) Where the delivery of elevator is taken
 (c) Where the installation of elevator is made
 (d) Where address of the recipient is mentioned in the invoice
6. Mr. A has started supplying goods & Services in the state of Rajasthan. He is required to obtain registration, if his aggregate turnover exceeds _____ during a financial year.
 (a) Rs. 10 Lakh (b) ~~Rs. 20 Lakh~~
 (c) Rs. 30 Lakh (d) Rs. 40 Lakh
7. The term Goods under section 2(52) excludes _____.
 (a) Actionable claims (b) Money and securities
 (c) Grass and things attached to earth (d) Growing Crops
8. _____ means taking goods out of India to place outside India.
 (a) Import of Goods (b) ~~Export of Goods~~
 (c) Intra state supply (d) Interstate supply
9. Renting of rooms where charges are _____ or more per day is taxable.
 (a) Rs. 100 (b) Rs. 500
 (c) ~~Rs. 1,000~~ (d) Rs. 10,000
10. Aggregate Turnover does not include _____.
 (a) ~~Inward supply under RCM~~ (b) Outward supply under RCM
 (c) Fully Exempt Supply (d) Partially Exempt Supply

B) Identify if the following statements are true or false. (Any 7)

[07]

1. The Prime Minister is the Chairperson of the GST Council.
2. Person according to section 2(84) does not include local authority.
3. Services by an employee to the employer in the course of or in relation to his employment will be treated as supply of service under GST.
4. Supply of Goods within the state is called Interstate supply.
5. Composite supply is naturally bundled in conjunction with each other.
6. Person opting for composition levy shall mention the words "composition taxable person, not eligible to collect tax on supplies" at the top of the bill of supply issued by him.
7. Input Tax credit is blocked on Goods lost by fire.
8. Voluntary registration is not possible under GST.
9. Subsidies provided by the Central Government and State Government forms part of value of supply.
10. Time of supply of goods will remain same whether it is forward charge or reverse charge.

- Q2 A) Ms. Anita Desai is a registered dealer in Karnataka. She provides the following details for the month of September, 2024. Calculate her Net Tax Liability under GST for ~~September, November~~ ^{October} 2024 (consider Rule 88A). Excess credit adjusted against CGST and SGST in the ratio of 50:50. [15]

Closing balance in Electronic Credit Ledger as on 31st ~~August~~ ^{October}, 2024:

IGST (₹): 10,000 CGST (₹): 30,000 SGST (₹): 50,000

Transactions During November 2024:

- Sold Goods at 12% GST to Rajeev in Karnataka: ₹2,50,000
- Sold Goods at 18% GST to Manish in Karnataka: ₹3,50,000
- Purchased Goods at 18% GST from Joshi in Delhi: ₹4,50,000
- Purchased Goods at 5% GST ^{from} ~~to~~ Gupta in Surat, Gujarat: ₹2,50,000
- Provided Services at 28% GST to Suresh in Kerala: ₹4,50,000
- Provided Services at 12% GST ^{to} ~~from~~ Alok, Karnataka: ₹1,20,000
- Availed Services at 12% GST from Murthy, Karnataka: ₹55,000
- Availed Services at 28% GST from Alok, Tamil Nadu: ₹4,50,000

OR

- B) Excel Pvt. Ltd. is a registered supplier under GST. The following details pertain to their transactions for the month of September 2024: [15]

Opening Balance of ITC (as of 1st September 2024):

CGST: ₹10,000 SGST: ₹10,000 IGST: ₹50,000

Transaction during the month of September 2024

- Goods purchased within the state for ₹ 59,000 including GST @18%
- Goods purchased from outside the state: ₹1,68,000 including GST @12%
- Goods purchased within the state for ₹ 50,000 excluding GST @18%
- Goods sold within the state: ₹3,54,000 including GST @18%
- Goods sold outside the state: ₹1,12,000 including GST @12%
- Goods sold within the state: ₹1,00,000 excluding GST @18%

You are Required to calculate the Net Tax Liability for the month of September 2024.

- Q3 A) X Ltd. has provided the following details concerning services rendered to Mr. Eklavya for an event they organized: [08]

Particulars	Amount (Rs.)
Service Charge (Including 28% GST)	10,24,000
Other Expenses Charged separately:	
Special equipment rental fee	30,000
Local Taxes Other than GST	15,000
Local event permit fee	10,000
Subsidies:	
Subsidy received from Local NGO	72,000
Subsidy received from a State Government	24,000

Determine the value of taxable services provided by X Ltd.

- B) Determine Time of Supply for services in case of normal supply. [07]

Sr. no.	Date of Provision of Services	Date of Invoice	Date of entry of payment	Date of debiting bank account
1	18-01-2024	15-11-2023	18-01-2024	17-01-2024
2	31-12-2023	21-12-2023	20-02-2024	15-02-2024
3	19-12-2023	22-12-2023	16-02-2024	15-02-2024
4	16-03-2024	20-03-2024	15-03-2024	21-03-2024
5	29-01-2024	30-03-2024	31-03-2024	30-03-2024
6	06-05-2024	07-05-2024	06-05-2024	05-05-2024
7	06-05-2024	08-06-2024	07-05-2024	05-05-2024

OR

- Q3 C) Find out the place of supply from the following information: [08]

1. A supplier in Karnataka ships goods worth Rs. 5,00,000 to a customer in Andhra Pradesh. The movement of goods terminates in Andhra Pradesh.
2. A supplier in Kerala delivers goods worth Rs. 2,50,000 to Tamil Nadu on behalf of a third-party/agent located in Karnataka.
3. ABC Pvt. Ltd., located in Bangalore, installs an internet leased line in its office and is charged Rs. 1,00,000 by XYZ Internet Services Ltd., a company based in Hyderabad.
4. Mr. X, a resident of Mumbai, consumes food worth Rs. 1,500 onboard a flight departing from Bangalore to Delhi.
5. Mr. A of Ahmedabad appoints an architect in Delhi for Rs. 2,00,000 to design a house in Kolkata.
6. Mr. Y, a resident of Delhi, avails personal grooming services worth Rs. 10,000 at a salon located in Mumbai.
7. Mr. X, residing in Mumbai, opens a bank account with ABC Bank Ltd., headquartered in Bangalore, and avails banking services for which he is charged Rs. 5,000 in service fees.
8. Mr. A, residing in Chennai, purchases a postpaid mobile connection from XYZ Telecom Ltd., a company based in Mumbai. His monthly bill amounts to Rs. 2,000.

- D) Determine Time of Supply of Goods in case of normal supply. Assuming that dealer has not opted for composition scheme. [07]

Sr. no.	Delivery of Goods to Customer	Date of Invoice	Date of receipt of payment
1	10-01-2024	05-01-2024	11-01-2024
2	15-02-2024	10-02-2024	20-02-2024
3	20-03-2024	18-03-2024	25-03-2024
4	30-04-2024	28-04-2024	29-04-2024
5	05-05-2024	01-05-2024	06-05-2024
6	12-06-2024	10-06-2024	15-06-2024
7	25-07-2024	20-07-2024	30-07-2024

- Q4) A) Calculate Input Tax Credit admissible to M/s Kaka Ltd. in respect of the following goods procured by it in the month of November 2023. [08]

Sr. no.	Particulars	Rs.
1.	Goods used in construction of 3 rd floor office building	30,000
2.	Raw Material used to Manufacture a product	80,000
3.	Goods stolen from the office	5,000
4.	Goods used for generation of electricity for captive consumption	25,000
5.	Accounting and Auditing Services	6,000
6.	Food and beverages purchased for the employees during office hours	4,000
7.	Inputs used in trial runs	15,000
8.	Hotel accommodation and conveyance facility to employees on vacation	9,000

- B) Mr. Guru registered under GST furnishes the following details with respect to the activities undertaken by them in the month of March, 2024: You are required to calculate the value of taxable supply. [07]

Sr. No.	Particulars	Rs.
1.	Receipts from supply of farm Labour	3,60,000
2.	Charges for warehousing of potato chips	80,000
3.	Rent received from letting of precincts of a temple for Marriage purpose (Per day rent Rs. 15,000)	2,00,000
4.	Health treatment receipt	1,80,000
5.	Cosmetic surgery to improve looks	70,000
6.	Receipt from running a coaching class	2,00,000

OR

- Q4) C) Ms. Reshma, a dealer engaged in supply of goods and has place of business at Nagaland [08]
(Special Category State) furnished the following information in the financial year 2023-24.

Sr. No.	Particulars	Rs.
1.	Intra-State Goods Taxable @ 18% (Exclusive of GST.)	2,00,000
2.	Export of goods to Kenya	1,00,000
3.	Value of inward supplies under RCM	2,00,000
4.	Supply of Exempt Service	1,50,000
5.	Supply of Fully Exempt Goods	5,00,000

a) From which date Ms. Reshma would be liable for registration?

b) Whether your answer will be different if Ms. Reshma is a Non-Resident Taxable Person.

- D) Mr. Siddharth who supplies only goods, located in the state of Maharashtra provides you the [07]
following information for the month of September, 2024, calculate aggregate turnover under
GST, comment whether Mr. Siddharth is liable for registration under GST, if yes, from
which date

Date	Taxable Purchase within state	Taxable purchase outside state	Taxable sales within state	Tax Free sales outside the state
02-04-2024	84,000	2,000	6,00,000	1,20,000
05-05-2024	20,000	-	35,000	1,70,000
10-06-2024	56,000	12,000	5,50,000	11,00,000
20-07-2024	3,26,000	15,000	1,80,000	12,45,000
25-08-2024	36,000	10,000	80,000	1,60,000

- Q5) A) What do you mean by Goods & Services Tax? Explain the Scope of GST in details. [08]
B) Enumerate the persons liable for registration. [07]

OR

- Q5) C) Write a short note on the following. (Any three) [15]
a) Forward Charge
b) GST Network
c) Value of Supply
d) Bill of Supply
e) Non Resident Taxable person
