

Q.P. Code :01248

[Time:  $2\frac{1}{2}$  Hours]

[ Marks:75]

Please check whether you have got the right question paper.

- N.B: 1. Attempt all the questions.  
2. Figures to the right indicate marks.

- Q.1. a) Explain the meaning and need for the central Bank. (07)  
b) What is a financial market? What are its functions? (08)
- OR
- Q.1. a) Explain the transparency and accountability of a central Bank. (07)  
b) Comment on the 'Autonomy of RBI'. (08)
- Q.2. a) Explain the organizational structure of RBI. (07)  
b) What are the significant reforms introduced by new monetary policy of RBI? (08)
- OR
- Q.2. a) Assess the impact of Mergers & Acquisitions on Indian financial system. (07)  
b) Bring out need and objectives of Financial sector reforms in India. (08)
- Q.3. a) Explain the changing role of monetary policy in an open economy. (07)  
b) What are the sources of finances of Union and State Governments? (08)
- OR
- Q.3. a) What is Budget? Explain in detail components of union Budget. (07)  
b) What are the measures adopted by RBI to regulate credit flow? (08)
- Q.4. a) Critically evaluate the capital market reforms in India. (07)  
b) Explain any two regulatory bodies in financial and capital market in India. (08)
- OR
- Q.4. a) What do you understand by BASEL I, II, III? (07)  
b) Define NPA and explain measures adopted by RBI to tackle the problem of NPA. (08)
- Q.5. **Write short notes on any three:-** (15)
1. Credit creation by commercial Banks
  2. FEMA
  3. Objectives of a central Bank
  4. Transmission channels of monetary policy
  5. Impact of globalization on financial stability in India