## Paper / Subject Code: 11802 / Central Banking.

	Duration: 21/2 hours	Marks: 7
Note:	1)Attempt all the questions 2) Figures to right indicate marks	
Q.1.	a. Define central bank. Explain objectives of central bank.	(08)
	b. Explain the developmental and supervisory functions of RBI.	(07)
	<u>OR</u>	
Q.1.	a. Define autonomy of Central Bank. What are limitations for it?	(08)
	b. Bring out the conflict between monetary and fiscal policy.	(07)
Q.2.	a. Explain the organizational structure of RBI.	(08)
	b. Explain the major achievements of RBI.	(07)
	<u>OR</u>	
Q.2.	a. Explain the important provisions of FEMA.	(08)
	b. Comment on the financial sector reforms in India.	(07)
Q.3.	a. Enumerate the various transmission channels of monetary policy.	(08)
	b. Explain the instruments of monetary policy.	(07)
	<u>OR</u>	
Q.3.	a. Bring out the recent reforms in RBI's monetary policy.	(08)
	b. Explain credit creation process of commercial banks.	(07)
Q.4.	a. Explain the objectives, powers and functions of SEBI.	(08)
	b. What are Basel Norms? Examine the role of supervisors under Basel II.	(07)
	<u>OR</u>	
Q.4.	a. Bring out the capital market reforms in India.	(08)
	b. Explain reasons for financial instability.	(07)
Q.5.	Write short note on any three:	(15)
	1. Types of exchange rate systems	
	2. Banking Ombudsman	
	3. Impact of Merger & Acquisition	
	4. Finance Commissions	
	5. IRDA	
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